



Beijing Jingneng Clean Energy Co., Limited

北京 Jingneng 清洁能源有限公司  
Beijing Jingneng Clean Energy Co., Limited

注册地: 中国北京  
Registered Office: Beijing, China

2020

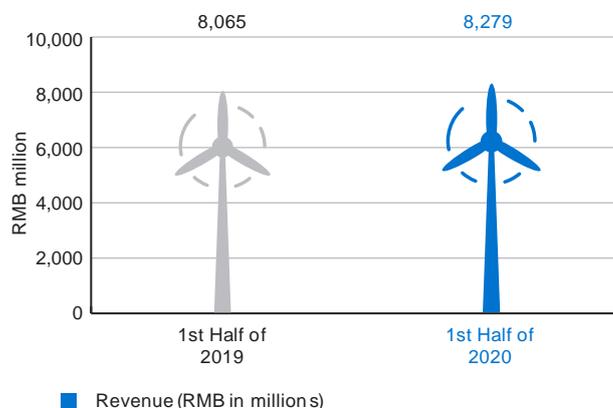
ANNUAL REPORT

# CONTENTS

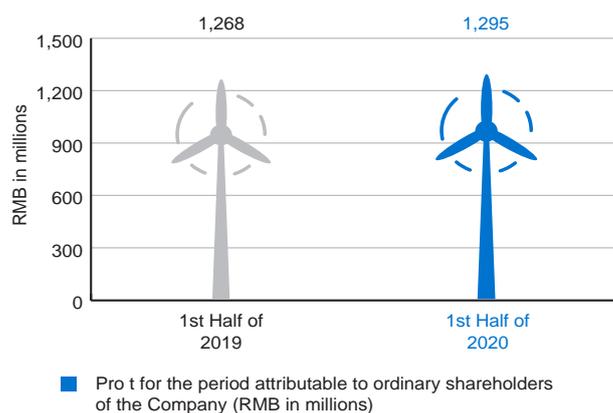
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# FINANCIAL HIGHLIGHTS

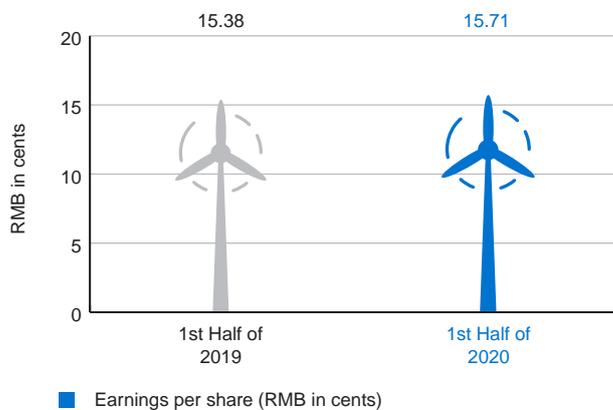
## REVENUE



## PROFIT FOR THE PERIOD ATTRIBUTABLE TO ORDINARY SHAREHOLDERS OF THE COMPANY



## EARNINGS PER SHARE



# FINANCIAL HIGHLIGHTS

		For the six months ended 30 June 2020 <i>RMB'000</i> (Unaudited)			
		8,278,996			
☒	☒	1,654,282 (318,373)			
☒	☒	1,335,909			
☒	☒	☒	1,295,215		
	☒	6,079			
	☒	☒	34,615		
☒	☒	☒	15.71		
		As of 30 June 2020 <i>RMB'000</i>			
		51,651,147			
		13,977,438			
		65,628,585			
	☒	☒☒☒	23,270,046		
		☒	☒☒☒	17,110,587	
☒	☒☒☒	40,380,633			
		25,247,952			
☒	☒	☒	23,360,663		
	☒	☒	1,499,711		
	☒	☒	387,578		
☒			25,247,952		



# CORPORATE PROFILE

## REGISTERED NAME

☒☒ . ☒ ☒☒

## DIRECTORS

### Non-executive Directors

☒☒ ☒  
☒☒  
☒

### Executive Directors

### Independent Non-executive Directors

☒  
☒  
☒☒

## STRATEGY COMMITTEE

☒☒ ☒  
☒

## REMUNERATION AND NOMINATION COMMITTEE

☒ ☒  
☒☒

## AUDIT COMMITTEE

☒ ☒  
☒

## SUPERVISORS

☒  
☒  
☒☒

## COMPANY SECRETARY

☒

## AUTHORIZED REPRESENTATIVES

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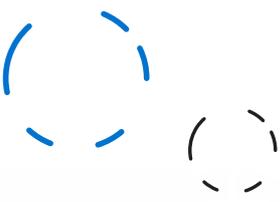
## REGISTERED OFFICE

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☒☒ ☒☒ PRC

## PRINCIPAL PLACE OF BUSINESS IN THE PRC

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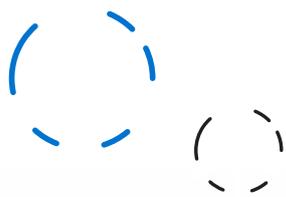
## PRINCIPAL PLACE OF BUSINESS IN HONG KONG





## I. REVIEW OF THE POWER INDUSTRY

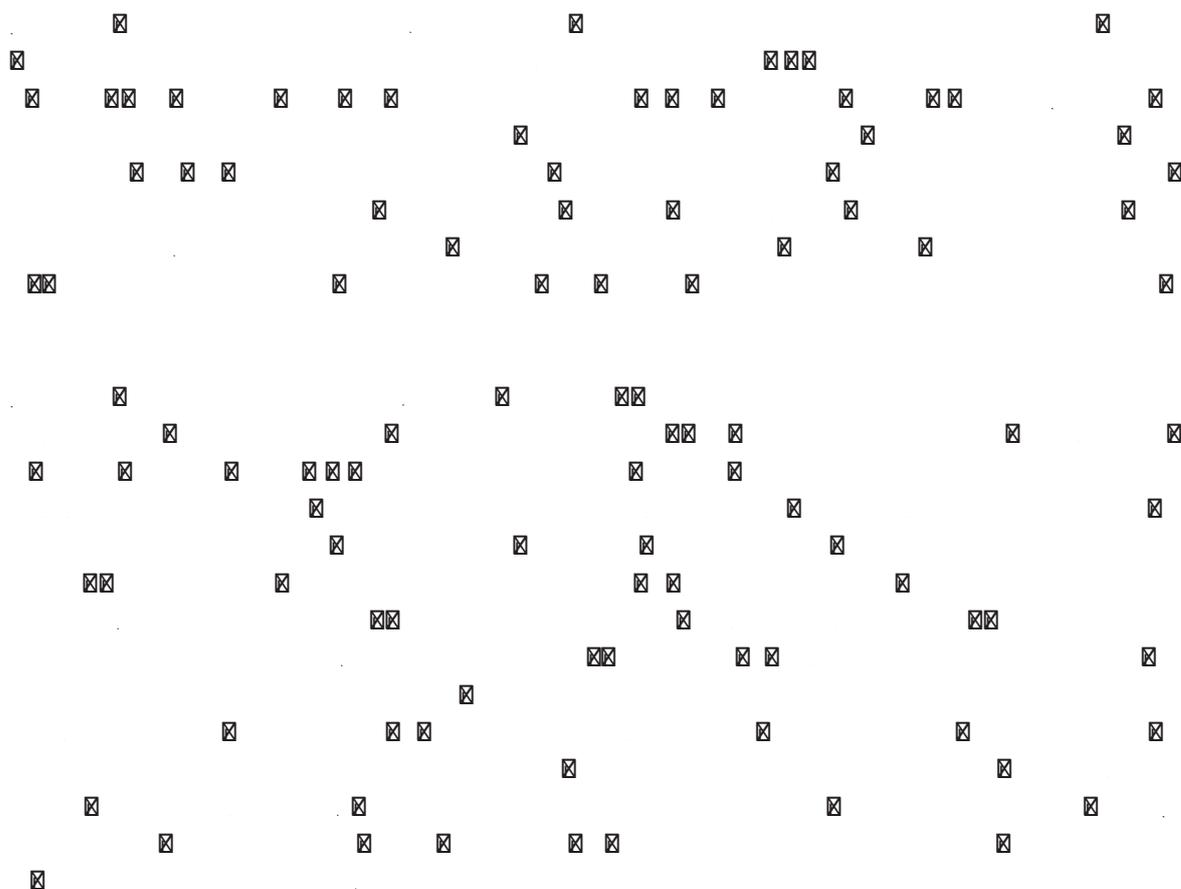
Placeholder for the main body of text in the 'REVIEW OF THE POWER INDUSTRY' section, consisting of numerous small square icons arranged in a grid-like pattern.



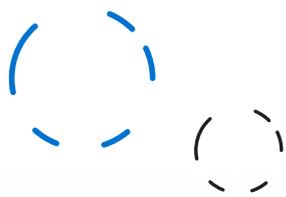
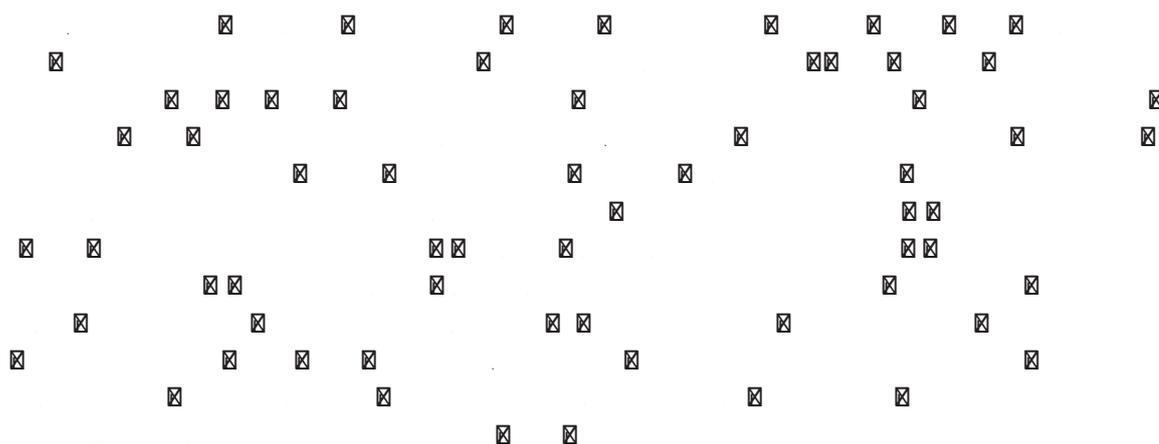
II. BUSINESS REVIEW FOR THE FIRST HALF OF 2020



## 3. Pushing forward project development steadily



## 4. Reducing capital costs



### III. OPERATING RESULTS AND ANALYSIS

#### 1. Overview

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#### 2. Operating Income

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#### Gas-fired Power and Heat Energy Generation Segment

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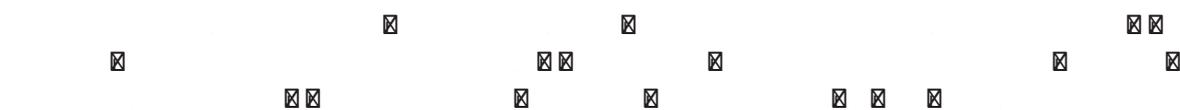
#### Wind Power Segment

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# MANAGEMENT DISCUSSION AND ANALYSIS

## Photovoltaic Power Segment



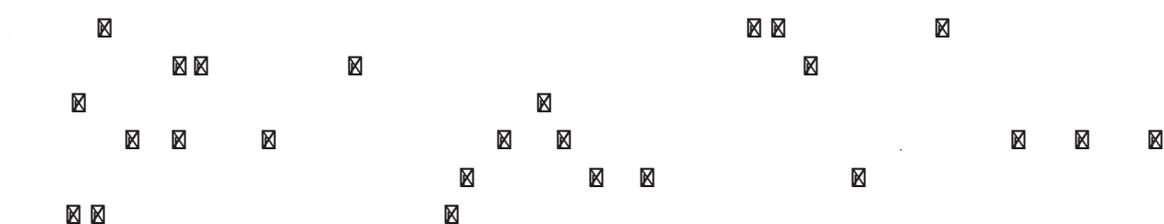
## Hydropower Segment



## Others



### 3. Other Income



### 4. Operating Expenses



## Gas Consumption



## Depreciation and Amortization



# MANAGEMENT DISCUSSION AND ANALYSIS

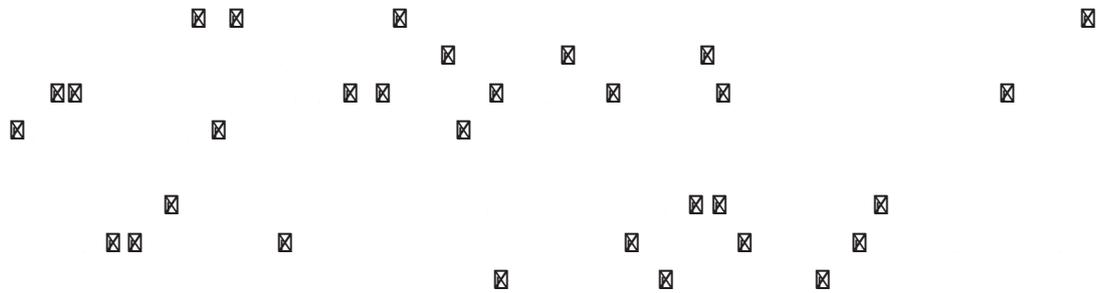
## Personnel Cost



## Repairs and Maintenance



## Other Expenses



## Other Gains and Losses



## 5. Operating Profit





**8. Share of Results of Associates**


**9. Profit before Taxation**


**10. Income Tax Expense**


**11. Profit for the Period**

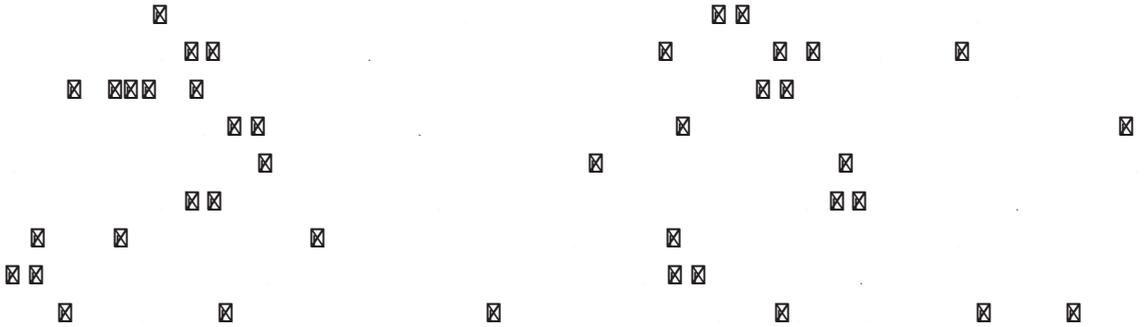

**12. Profit for the Period Attributable to Ordinary Shareholders of the Company**


**IV. FINANCIAL POSITION**

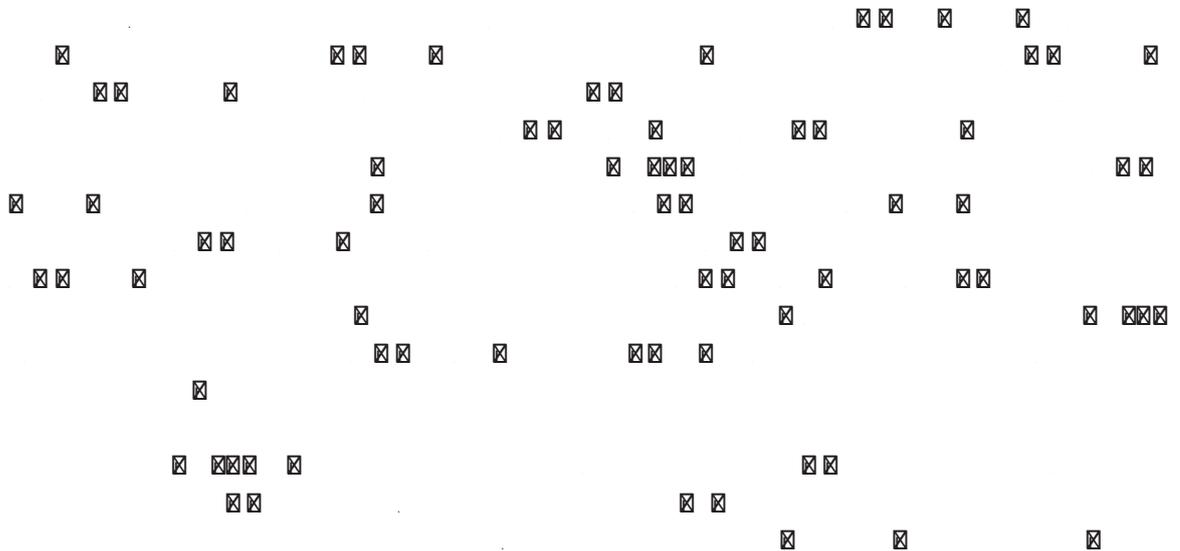
**1. Overview**



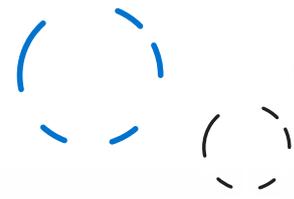
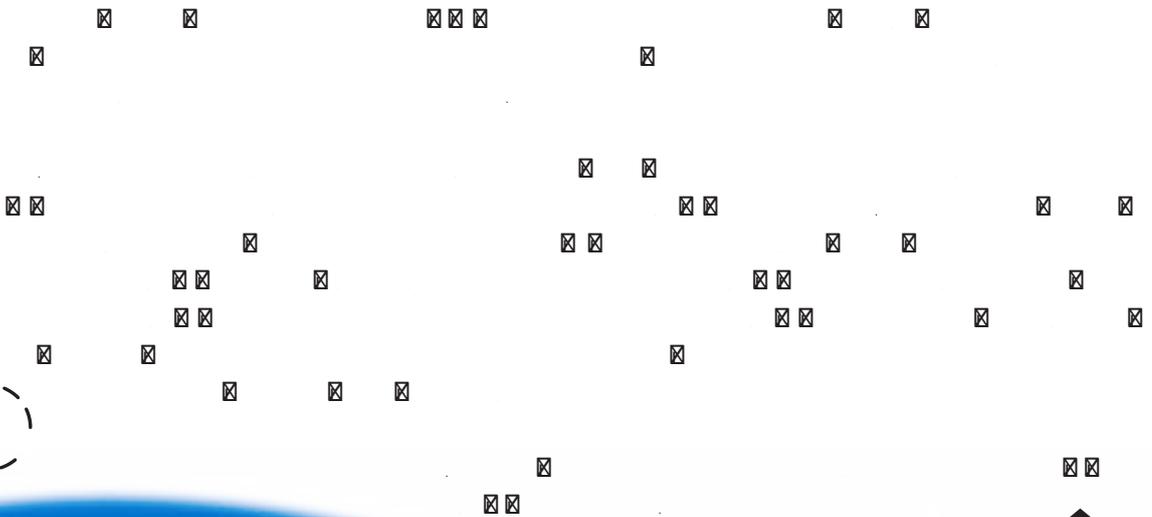

## 2. Particulars of Assets and Liabilities



## 3. Liquidity



## 4. Net Gearing Ratio







## VI. OTHER SIGNIFICANT EVENTS

### 1. Financing

<input checked="" type="checkbox"/>					
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# MANAGEMENT DISCUSSION AND ANALYSIS

## 6. Significant Events after the Reporting Period

**H Shares**

**Potential Offeror**

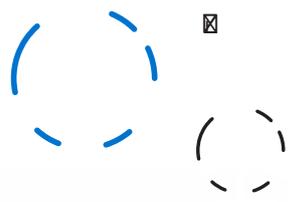
**Possible Offer**

**Stock Exchange**

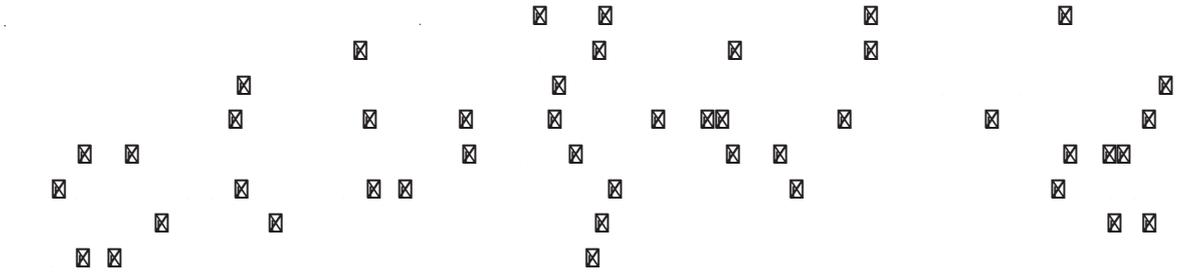
## 7. Share Option Scheme

## 8. Foreign Exchange and Exchange Rate Risk

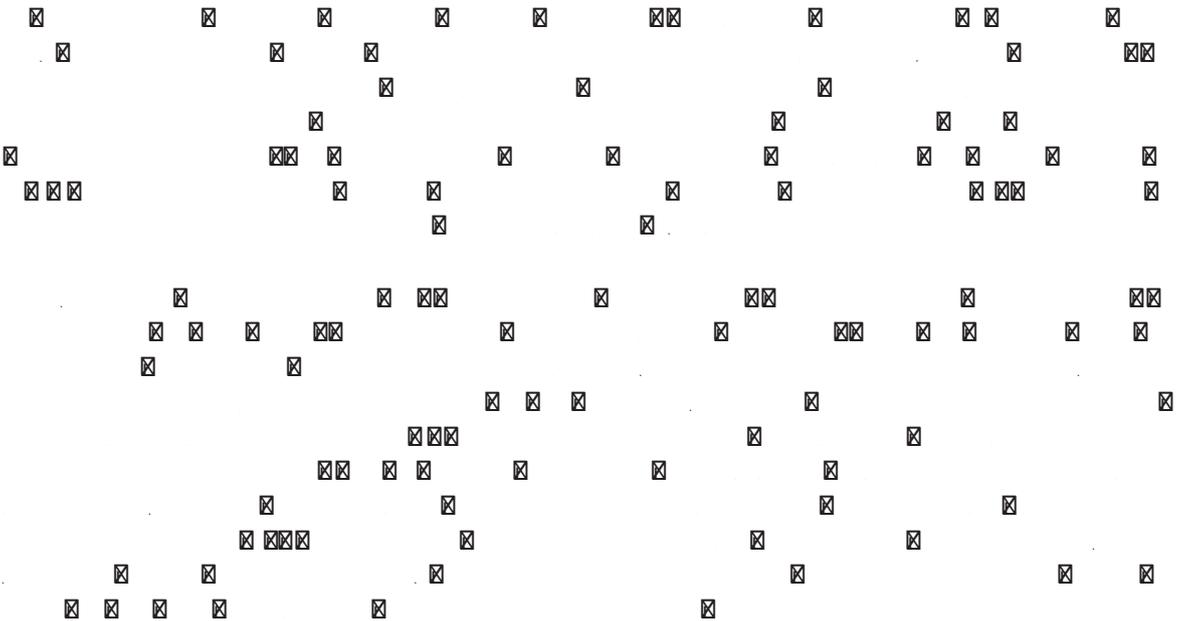
## VII. BUSINESS PROSPECT FOR THE SECOND HALF OF 2020



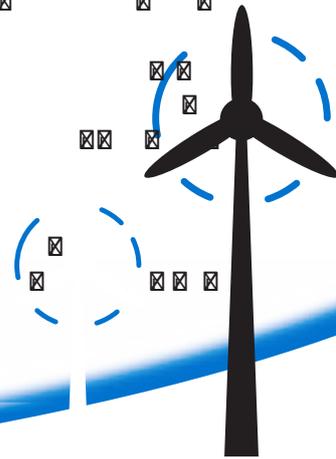
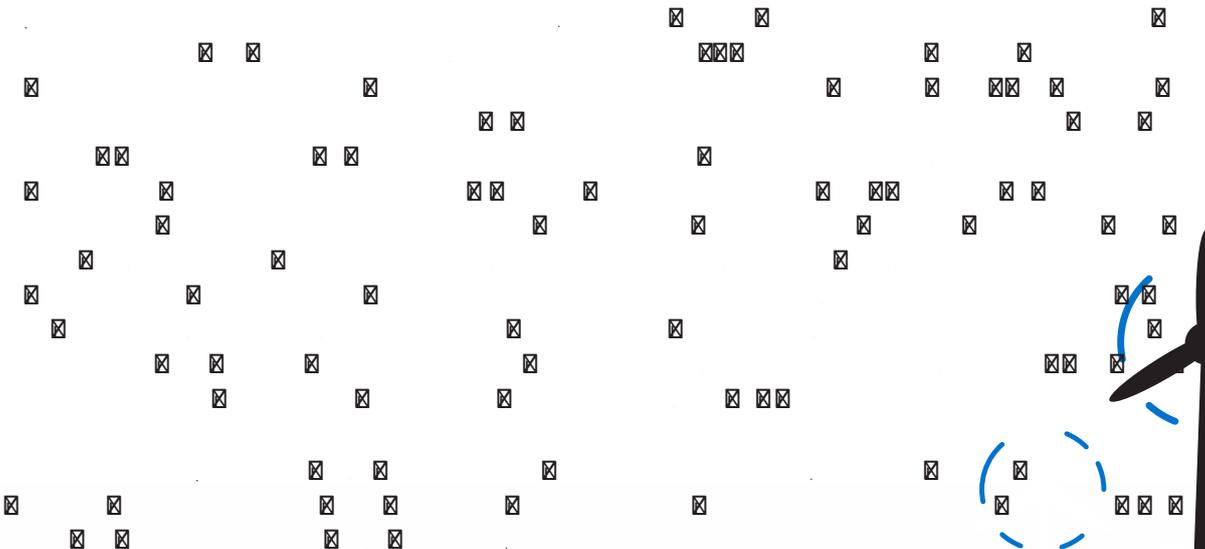
## 1. Guaranteeing production with multi-measures



## 2. Focusing on promoting key projects



## 3. Improving the interior loop of the Company





## REGISTERED SHARE CAPITAL

As of the end of the reporting period, the registered share capital of the Company is RMB1,000,000,000.00, consisting of 1,000,000,000 shares of RMB1.00 each.

## INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN SHARES, UNDERLYING SHARES AND DEBENTURES

As of the end of the reporting period, none of the Directors, Supervisors and Chief Executives held any shares, underlying shares or debentures of the Company. There were no short positions held by any of the Directors, Supervisors and Chief Executives in the Company's shares, underlying shares or debentures.

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES

As of the end of the reporting period, the substantial shareholders of the Company are as follows:

Name of Shareholder	Capacity	Number of shares held	Percentage of total share capital (%)
State Grid Corporation of China	Shareholder	4,999,999,999	49.99999999%
China Energy Investment Corporation	Shareholder	4,999,999,999	49.99999999%

None of the substantial shareholders held any short positions in the Company's shares.

Name of shareholders	Types of Shares	Capacity	Number of shares/ underlying shares held (share)	Percentage of relevant class of share capital (%)	Percentage of total share capital (%)
State Grid Corporation of China	Ordinary shares	Shareholder	4,999,999,999	49.99999999%	49.99999999%
China Energy Investment Corporation	Ordinary shares	Shareholder	4,999,999,999	49.99999999%	49.99999999%
China Energy Investment Corporation	Preference shares	Shareholder	0	0%	0%
China Energy Investment Corporation	Preference shares	Shareholder	0	0%	0%
China Energy Investment Corporation	Preference shares	Shareholder	0	0%	0%
China Energy Investment Corporation	Preference shares	Shareholder	0	0%	0%



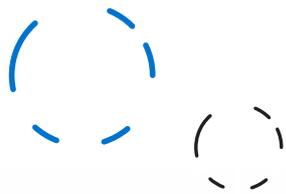
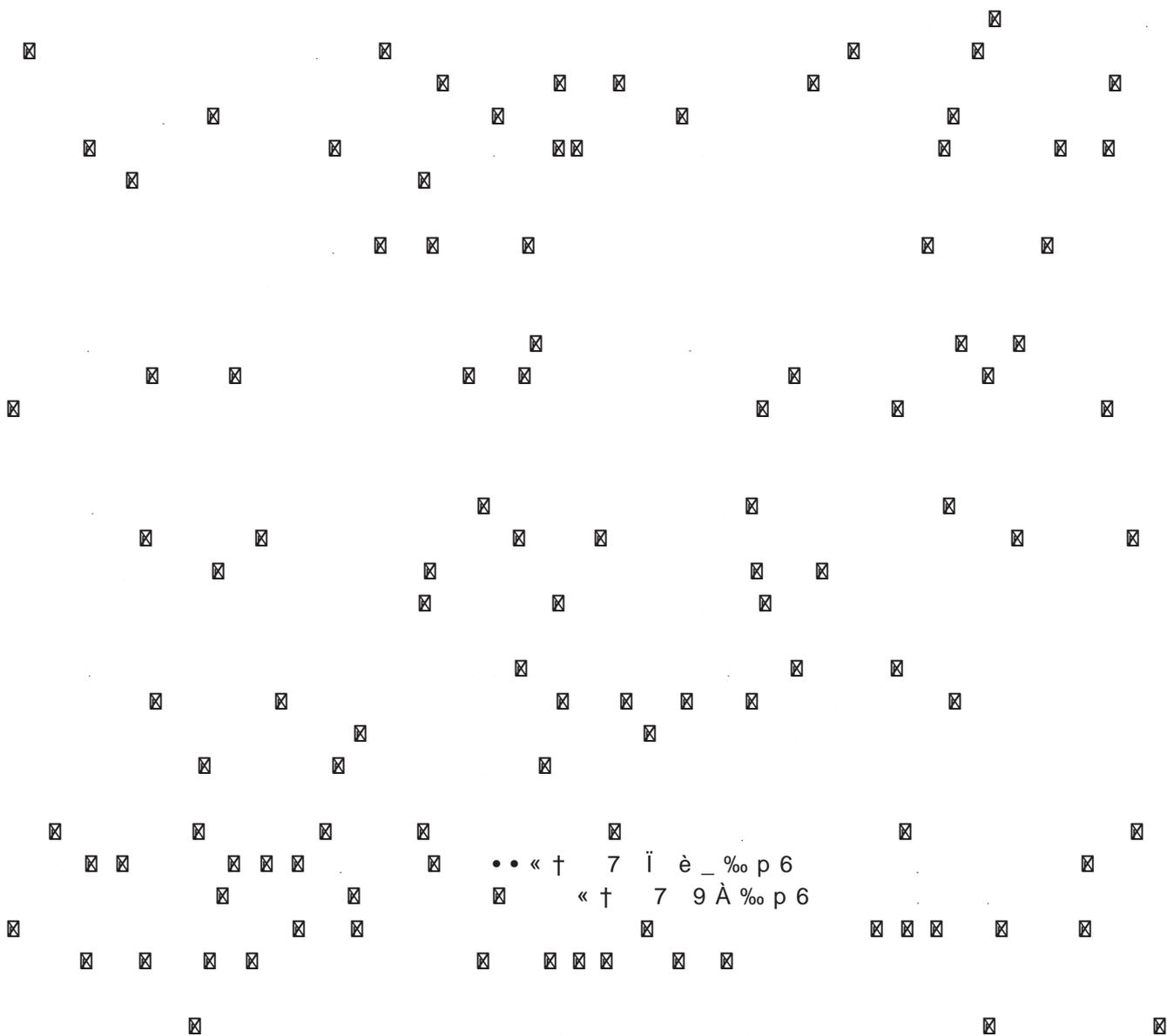
# CORPORATE GOVERNANCE AND OTHER INFORMATION

Name of shareholders	Types of Shares	Capacity	Number of shares/ underlying shares held (share)	Percentage of relevant class of share capital (%)	Percentage of total share capital (%)
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>
<p>Beijing Jingneng Clean Energy Co., Limited</p>	<p>Ordinary Shares</p>	<p>100%</p>	<p>1,000,000,000</p>	<p>100%</p>	<p>100%</p>





# CORPORATE GOVERNANCE AND OTHER INFORMATION



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

☒ ☒☒ ☒ ☒

For the six months ended  
30 June  
2020  
RMB'000  
(Unaudited) ☒

	8,278,996
☒	357,646
☒	(4,249,576)
☒ ☒ ☒ ☒	(1,325,439)
	(338,735)
☒ ☒	(271,259)
	(331,179)
☒	(3,694)
<hr/>	
☒ ☒	2,116,760
☒	22,857
☒	(574,537)
☒	89,202
<hr/>	
☒ ☒	1,654,282
	(318,373)
<hr/>	
☒ ☒	1,335,909
<hr/>	
☒ ☒ ☒	1,295,215
☒	6,079
☒ ☒	34,615
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	1,335,909
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☒	
☒	15.71



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

☒ ☒ ☒ ☒

For the six months ended  
30 June  
2020  
RMB'000  
(Unaudited) ☒

☒	☒	1,335,909
☒	☒ ☒ ☒ ☒ ☒	3,428
☒ ☒	☒ ☒ ☒ ☒	5,250
		8,678
	☒ ☒ ☒ ☒	(16,736)
	☒ ☒ ☒ ☒	(7,075)
	☒ ☒ ☒ ☒ ☒	4,769
		(1,001)
		(20,043)
☒	☒ ☒	(11,365)
	☒ ☒ ☒	1,324,544
☒	☒ ☒ ☒	1,283,850
	☒ ☒	6,079
		34,615
		1,324,544



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

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As at  
30 June  
2020  
RMB'000  
(Unaudited)

☒

## Non-current Assets

☒	40,071,665
☒	1,045,467
☒	3,979,251
☒	190,049
☒	3,453,287
☒	129,000
☒	152,967
☒	—
☒	337,598
☒	61,313
☒	952,365
☒	1,235,888
☒	37,301
☒	4,996

51,651,147

## Current Assets

☒	123,394
☒	7,773,852
☒	498,108
☒	37,719
☒	95,000
☒	24,020
☒	478,492
☒	203,849
☒	1,623
☒	4,741,381

13,977,438

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION



As at  
30 June  
2020  
RMB'000  
(Unaudited)



## Current Liabilities



5,008,268  
486,310



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company											Total equity RMB'000
	Share capital	Capital reserves	Statutory surplus reserves	Other reserves	Fair value through other comprehensive income reserve	Cash flow hedging reserve	Currency translation differences	Retained profits	Total	Perpetual notes	Non-controlling interests	
	RMB'000 (Note 21)	RMB'000	RMB'000 (Note)	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
	8,244,508	3,934,473	2,286,420	(67,138)	10,714	(64,678)	(185,417)	8,513,786	22,672,668	-	402,641	23,075,309
	-	-	-	-	-	-	-	1,295,215	1,295,215	6,079	34,615	1,335,909
	-	-	-	-	8,678	(3,307)	(16,736)	-	(11,365)	-	-	(11,365)
	-	-	-	-	-	-	-	-	-	1,500,000	-	1,500,000
	-	-	-	-	-	-	-	-	-	(6,368)	-	(6,368)
	-	(600)	-	-	-	-	-	-	(600)	-	(49,680)	(50,280)
	-	-	-	-	-	-	-	(595,253)	(595,253)	-	-	(595,253)
	-	-	-	-	(24,428)	-	-	24,428	-	-	-	-
	8,244,508	3,933,873	2,286,420	(67,138)	(5,036)	(67,985)	(202,153)	9,238,176	23,360,665	1,499,711	387,576	25,247,952

											Total equity RMB'000


PRC GAAP



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended  
30 June  
(Unaudited)  
2020  
RMB'000

Net cash generated from operating activities

172,304

Investing activities

☒	23,328
☒☒	1,746
☒	–
☒	5,000
☒	50,000
☒	(70,000)
☒☒	(1,222,000)
☒	(2,151,310)
☒	(49,639)
☒	(8,915)
☒	29,677
☒	–
☒☒☒	–

Net cash used in investing activities

(3,392,113)



# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

☒ ☒ ☒ ☒

For the six months ended  
30 June  
(Unaudited)  
2020  
RMB'000

## Financing activities

☒		(511,588)
	☒	5,256,274
	☒	(5,755,844)
	☒	5,500,000
	☒	(6,143)
	☒	(4,000,000)
	☒	1,000,000
	☒	(380)
	☒	1,500,000
	☒	(2,250)
	☒	1,000,000
	☒	(1,500)





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2. PRINCIPAL ACCOUNTING POLICIES (Continued)

Application of amendments to IFRSs (Continued)

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2.1 Impacts of application on Amendments to IAS 1 and IAS 8 "Definition of Material"

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NOTES TO THE CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS

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2. PRINCIPAL ACCOUNTING POLICIES (Continued)

Application of amendments to IFRSs (Continued)

2.3 Impacts and accounting policies on application of Amendments to IFRS 9,  
IAS 39 and IFRS 7 "Interest Rate Benchmark Reform"

2.3.1 Accounting policies

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2.3.2 Transition and summary of effects

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# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 3A. REVENUE FROM CONTRACTS WITH CUSTOMERS

### (i) Disaggregation of revenue from contracts with customers:

		For the six months ended 30 June 2020					
		Gas-fired power and heat energy generation <i>RMB'000</i>	Wind power <i>RMB'000</i>	Photovoltaic power <i>RMB'000</i>	Hydropower <i>RMB'000</i>	Others <i>RMB'000</i>	Total <i>RMB'000</i>
☒	☒☒	4,868,711	1,109,536	1,028,642	143,215	-	7,150,104
		1,127,393	-	-	-	-	1,127,393
☒	☒						
	☒	-	-	-	-	1,499	1,499
☒☒	☒☒	5,996,104	1,109,536	1,028,642	143,215	-	8,277,497
	☒☒☒	-	-	-	-	1,499	1,499
☒	☒	5,996,104	1,057,468	1,026,435	143,215	1,499	8,224,721
		-	52,068	2,207	-	-	54,275
☒		5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 3A. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued)

### (i) Disaggregation of revenue from contracts with customers: (Continued)

For the six months ended 30 June 2019	
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### (ii) Geographical information

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☒	☒	☒	☒	☒	☒	☒☒☒	☒
☒							



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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### 3B. SEGMENT INFORMATION

#### (a) Segment revenue, results

	2020		2019		2018		
	Revenue	Profit	Revenue	Profit	Revenue	Profit	
Power generation and supply	☑	☑	☑	☑	☑	☑	CODM
Construction services	☑	☑	☑	☑	☑	☑	
Other	☑	☑	☑	☑	☑	☑	
	☑	☑	☑	☑	☑	☑	
	☑	☑	☑	☑	☑	☑	
	☑	☑	☑	☑	☑	☑	
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	☑	☑	☑	☑	☑	☑	
	☑	☑	☑	☑	☑	☑	



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 3B. SEGMENT INFORMATION (Continued)

### (a) Segment revenue, results (Continued)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
	5,996,104	1,109,536	1,028,642	143,215	1,499	8,278,996
	1,425,653	1,048,704				



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 3B. SEGMENT INFORMATION (Continued)

### (a) Segment revenue, results (Continued)

☒ ☒ ☒ ☒

☒	☒	☒	☒
☒	☒	☒	☒

☒

☒

☒

☒ ☒

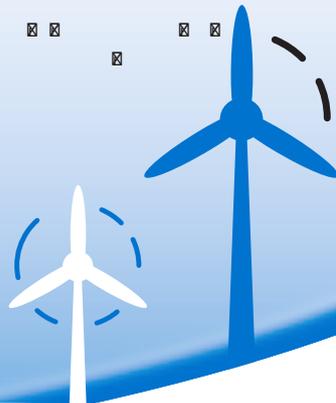
☒ ☒

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# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 4. OTHER INCOME

	For the six months ended 30 June 2020 RMB'000 (Unaudited)
	199,907
	10,377
	60,007
	48,650
	38,705
	357,646



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 6. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June 2020 RMB'000 (Unaudited)
<input checked="" type="checkbox"/>	22,857
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	587,058
<input checked="" type="checkbox"/>	(12,521)
<input checked="" type="checkbox"/>	574,537
<input checked="" type="checkbox"/>	551,680

## 7. INCOME TAX EXPENSE

	For the six months ended 30 June 2020 RMB'000 (Unaudited)
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	328,727
<input checked="" type="checkbox"/>	(10,354)
	318,373





# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 8. PROFIT FOR THE PERIOD

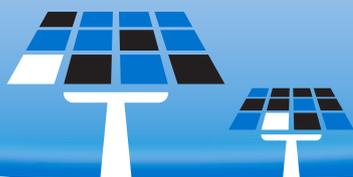
				For the six months ended 30 June 2020 RMB'000 (Unaudited)
☒	☒	☒	☒	
☒		☒		1,710
☒ ☒ ☒ ☒ ☒				26,630
☒ ☒		☒ ☒		1,182,044
☒ ☒			☒	24,332
☒ ☒	☒			119,063
☒ ☒ ☒ ☒				1,325,439

## 9. DIVIDENDS

	☒ ☒	☒		☒
☒			☒ ☒ ☒ ☒	☒
	☒		☒	

## 10. EARNINGS PER SHARE

☒	☒	☒		☒	☒	☒	☒
		☒					☒
			☒			☒ ☒	☒
				☒			



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

☑ ☑ ☑ ☑ ☑

## 11. PROPERTY, PLANT AND EQUIPMENT

☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑ ☑

## 12. INTANGIBLE ASSETS

☑ ☑ ☑ ☑ ☑

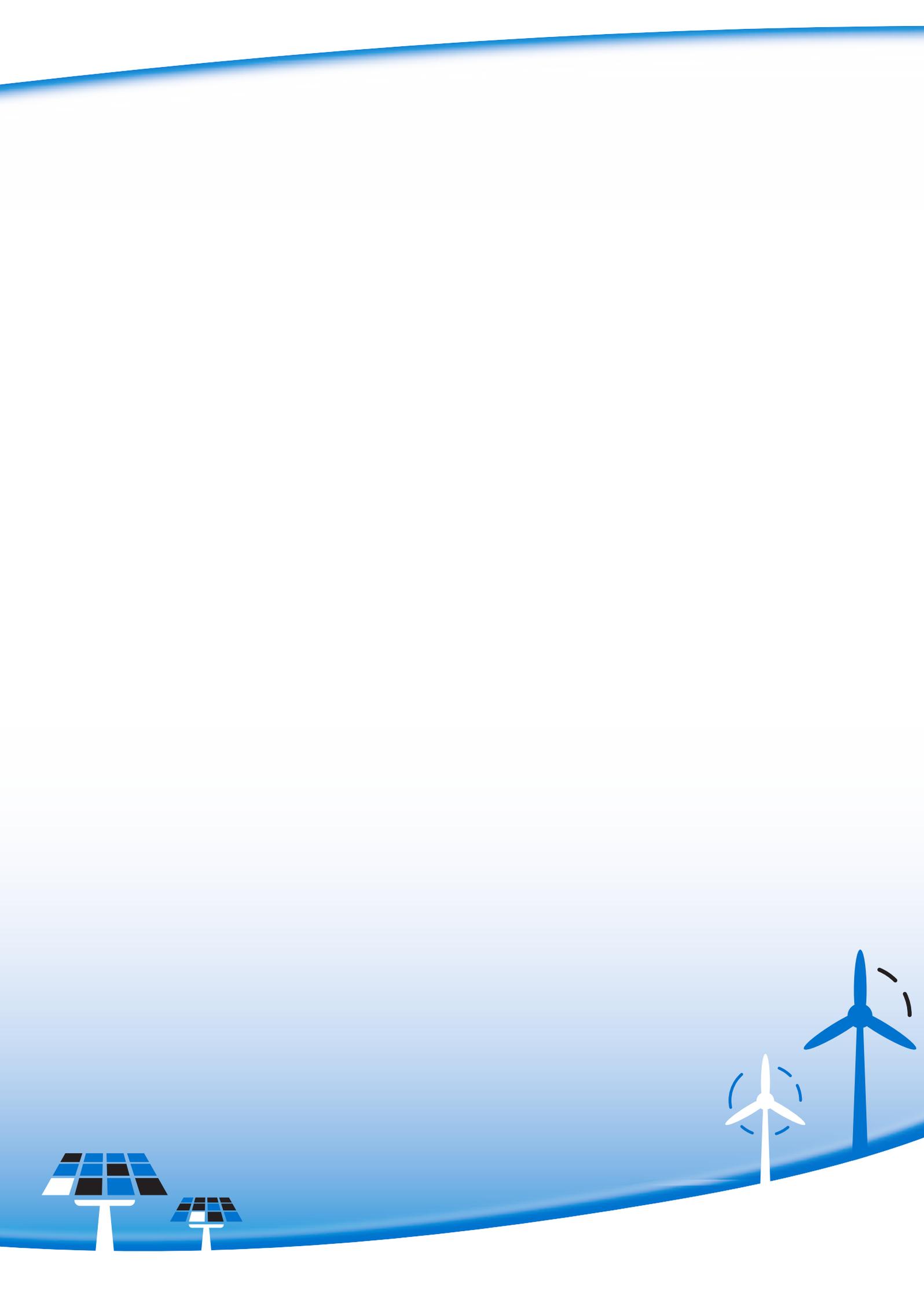
## 13. DEFERRED TAXATION

☑ ☑☑☑ ☑

	Tax loss	Impairment on financial assets	Temporary differences on fair value adjustments in acquisition of subsidiaries	Changes in fair value of equity instruments at FVTOCI	Trial run profit	Deferred income related to clean energy production	Different depreciation rates	Trial run loss	Financial assets at FVTPL	Derivative financial instruments	Others	Total
--	----------	--------------------------------	--	---	------------------	--	------------------------------	----------------	---------------------------	----------------------------------	--------	-------

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# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 14. TRADE AND BILLS RECEIVABLE (Continued)

	As at 30 June 2020 RMB'000 (Unaudited)
	1,838,612
	2,418,477
	2,138,704
	1,040,796
	337,263
	<b>7,773,852</b>



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 15. CASH AND CASH EQUIVALENTS

As at 30 June 2020

BEH Finance

2,072,401	
1,589,273	
270,264	
100,000	
98,086	
133,047	
186,519	
558,678	
<b>5,008,268</b>	

## 16. TRADE AND OTHER PAYABLES

		As at 30 June 2020 RMB'000 (Unaudited)
		2,072,401
		1,589,273
		270,264
		100,000
		98,086
		133,047
		186,519
		558,678
		<b>5,008,268</b>

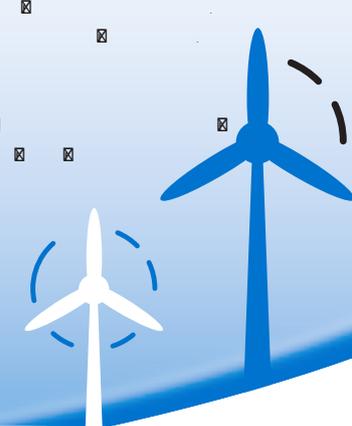


# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

As at  
30 June  
2020  
RMB'000  
(Unaudited)

	9,414,555
	3,177,024
	1,871,829
	4,310,329
<hr/>	
	18,773,737
<hr/>	
	(9,414,555)
<hr/>	
	9,359,182
<hr/>	

Notes to the Condensed Consolidated Financial Statements of Beijing Jingneng Clean Energy Co., Limited. The notes provide detailed information regarding the company's financial position, performance, and risks as of June 30, 2020. Key entities mentioned include Jingfeng Thermal and Jingxi Power. The notes are presented in Chinese and English, with the Chinese text being the primary reference.





19. MEDIUM-TERM NOTES/CORPORATE BOND (Continued)

20. PERPETUAL BOND



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 21. SHARE CAPITAL

	As at 30 June 2020 RMB'000 (Unaudited)	☒
Issued and fully paid:		
☒ ☒	5,414,831	
	2,829,677	
	<b>8,244,508</b>	



## 23. RELATED PARTY BALANCES AND TRANSACTIONS

Name of related party	Relationship
/•U³ « Þ"®! BEH Holding	
/7çe ^ûÞ"ª,®! BIEE	
//. eÞ"ª,®! Jingfeng Thermal	
// i eÞ"ª,®! Jingxi Power	
/•eb i Þ"®! Jingneng Logistic	
/9 b« Þ"ª,®! BDHG	
/U •!Þ"ª,®! Yuanshen Energy	
//•U D a#Þ"®! YuanShen Financial Leasing	
/Å;U eÞ"®! Keliyuan	
//•ebp... Þ"®!i{† e@ Shijingshan Thermal Power Plant	
//•7ç•U!Þ"®! International Energy Technology	



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

Name of related party	Relationship
«† /• Ä ^û Þ"®! Inner Mongolia Jingneng Construction	☒ ☒
/- 6ì 8 7 ç Ú 7 Þ"®! Hengye	☒ ☒ Jintai
/ö Å! Þ"®! Inbasis	☒ ☒
//•Ý z «®•Đ Þ"ª,®! Collection Center	☒ ☒ Tender
☒	☒
œ È c W á e Þ"®! ☒ ☒ ☒	☒ ☒
/9 Â Õ® š ĩ Þ"ª,®! ☒ ☒ ☒ ☒	☒ ☒ ☒ ☒
/6 U I: - Å! Þ"®! ☒ ☒ ☒ ☒	☒ ☒ ☒ ☒



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

		As at 30 June 2020 RMB'000 (Unaudited)
☒	☒	1,953
☒	☒	5,736
☒	☒	-
☒	☒	16,331
		24,020
		19,829
		4,191
		24,020
☒	☒	

# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

		As at 30 June 2020 RMB'000 (Unaudited)
		366,906
		118,371
		1,033
<hr/>		486,310
		28,195
		882
		457,233
<hr/>		486,310



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

Name of related party	For the six months ended 30 June 2020 RMB'000 (Unaudited)
Beijing Jingneng Clean Energy Co., Limited	4,956
Beijing Jingneng Clean Energy Co., Limited	42,741
Beijing Jingneng Clean Energy Co., Limited	60,728
Beijing Jingneng Clean Energy Co., Limited	1,113

Name of related party	For the six months ended 30 June 2020 RMB'000 (Unaudited)
Beijing Jingneng Clean Energy Co., Limited	9,528
Beijing Jingneng Clean Energy Co., Limited	5,043
Beijing Jingneng Clean Energy Co., Limited	849
Beijing Jingneng Clean Energy Co., Limited	216

# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

		For the six months ended 30 June 2020 RMB'000 (Unaudited)																		
<table border="1"> <thead> <tr> <th>Name of related party</th> <th></th> </tr> </thead> <tbody> <tr> <td>☒</td> <td style="text-align: right;">4,487</td> </tr> <tr> <td>☒ ☒ ☒ ☒ ☒</td> <td style="text-align: right;">48</td> </tr> <tr> <td>☒ ☒ ☒ ☒</td> <td style="text-align: right;">19,067</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>☒ ☒ ☒</td> <td style="text-align: right;">9,108</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>☒ ☒ ☒ ☒ ☒ ☒ ☒</td> <td style="text-align: right;">9,132</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> </tbody> </table>			Name of related party		☒	4,487	☒ ☒ ☒ ☒ ☒	48	☒ ☒ ☒ ☒	19,067	<hr/>		☒ ☒ ☒	9,108	<hr/>		☒ ☒ ☒ ☒ ☒ ☒ ☒	9,132	<hr/>	
Name of related party																				
☒	4,487																			
☒ ☒ ☒ ☒ ☒	48																			
☒ ☒ ☒ ☒	19,067																			
<hr/>																				
☒ ☒ ☒	9,108																			
<hr/>																				
☒ ☒ ☒ ☒ ☒ ☒ ☒	9,132																			
<hr/>																				

		For the six months ended 30 June 2020 RMB'000 (Unaudited)										
<table border="1"> <thead> <tr> <th>Name of related party</th> <th></th> </tr> </thead> <tbody> <tr> <td>☒</td> <td style="text-align: right;">4,487</td> </tr> <tr> <td>☒ ☒ ☒ ☒ ☒</td> <td style="text-align: right;">48</td> </tr> <tr> <td>☒ ☒</td> <td style="text-align: right;">19,067</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> </tbody> </table>			Name of related party		☒	4,487	☒ ☒ ☒ ☒ ☒	48	☒ ☒	19,067	<hr/>	
Name of related party												
☒	4,487											
☒ ☒ ☒ ☒ ☒	48											
☒ ☒	19,067											
<hr/>												

		For the six months ended 30 June 2020 RMB'000 (Unaudited)						
<table border="1"> <thead> <tr> <th>Name of related party</th> <th></th> </tr> </thead> <tbody> <tr> <td>☒ ☒ ☒</td> <td style="text-align: right;">9,108</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> </tbody> </table>			Name of related party		☒ ☒ ☒	9,108	<hr/>	
Name of related party								
☒ ☒ ☒	9,108							
<hr/>								

		For the six months ended 30 June 2020 RMB'000 (Unaudited)						
<table border="1"> <thead> <tr> <th>Name of related party</th> <th></th> </tr> </thead> <tbody> <tr> <td>☒ ☒ ☒ ☒ ☒ ☒ ☒</td> <td style="text-align: right;">9,132</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> </tbody> </table>			Name of related party		☒ ☒ ☒ ☒ ☒ ☒ ☒	9,132	<hr/>	
Name of related party								
☒ ☒ ☒ ☒ ☒ ☒ ☒	9,132							
<hr/>								



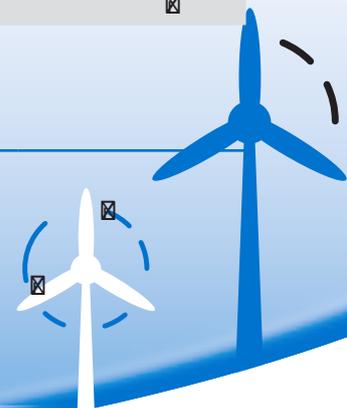
# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

## 23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

Name of related party	For the six months ended 30 June 2020 RMB'000 (Unaudited)
	13,095

Name of related party	For the six months ended 30 June 2020 RMB'000 (Unaudited)
	1,053,923
	-

Name of related party	For the six months ended 30 June 2020 RMB'000 (Unaudited)
	3,461
	20,399



# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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## 24. EVENTS AFTER THE REPORTING PERIOD

☒      ☒      ☒      ☒☒      ☒      ☒      Potential Offeror  
☒      ☒      ☒☒      ☒      ☒      ☒☒☒☒  
H Shares  
☒      ☒      ☒      ☒      Possible Offer      ☒      ☒      ☒  
☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒  
☒      ☒      ☒☒      ☒      ☒      ☒      ☒      ☒      ☒  
☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒  
☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒  
☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒  
☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒      ☒

25. THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF THE COMPANY ON 27 AUGUST 2020.

