UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

30 2020

(, '000)

		F	30 J
		2020	201
		RMB'000	*'000*
		(U)	( )
	3	**8,278,996**	,0 , 1
		357,646	1 , 0
		(4,249,576)	(, 2,0)
		(1,325,439)	(1,1 , 3)
		(338,735)	(31 ,1 3)
		(271,259)	(22 , 21)
		(331,179)	(2 ,)
		(3,694)	,
		2,116,760	2,1 ,000
		22,857	2 , 22
		(574,537)	(, 1)
S		**89,202**	, 0
		1,654,282	1, 00,
		(318,373)	(3 0, 20)
		1,335,909	1,320,33
		1,295,215	1,2 ,2 0
		6,079	
		34,615	2,0
		1,335,909	1,320,33
( )	*10*	**15.71**	1 .3

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

30 2020

(, '000)

	F	30 J
	2020	201
	RMB'000	*'000*
	(U)	( )
	1,335,909	1,320,33
O		
O		
:		
( )	**3,428**	—
	5,250	—
	8,678	
I		
	(16,736)	(, 3)
	(7,075)	(10,3)
	4,769	
	(1,001)	1, 3
	(20,043)	(1 ,21)
	(11,365)	(1 ,21)
	1,324,544	1,30 ,11
	1,283,850	1,2 3,0 3
	6,079	
	34,615	2,0
	1,324,544	1,30 ,11

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

30 2020

(, '000)

	A 30 J 2020

		A	
		30 J	31
		2020	201
		RMB'000	*'000*
		(U)	( )
C L			
	12	**5,008,268**	⁴-, 3 ,⁴-22
		486,310	13 ,2⁴-3
		9,414,555	, 3, 3
S -		**7,572,572**	,0 , ⁴-1
-		**99,319**	0,2 3
		29,521	⁴-, 3
		46,793	2,0
		30,736	⁴-⁴-,3 1
		38,540	, 0
		122,230	11 , 1
		421,202	313,033
		23,270,046	1 ,⁴-3 , 2
N C L		**(9,292,608)**	(,2 , 0)
T A C L		**42,358,539**	⁴-0,2 , 33
N - L			
		40,874	2,3 2
		9,359,182	11,⁴-0 , 1⁴-
-		**4,488,679**	3,⁴- 0,0 ⁴-
		1,999,283	, ⁴-2
		190,805	1 ,110
		475,673	⁴- ,2
		538,226	⁴-3,03
-		**17,865**	2⁴-,2
		17,110,587	1 ,210,32⁴-
N A		**25,247,952**	23,0 ,30
C R			
S		**8,244,508**	,2⁴-⁴-, 0
		15,116,155	1⁴-,⁴-2 ,1 0
		23,360,663	22, 2,
-		**387,578**	⁴-02, ⁴-1
		1,499,711	
T E		**25,247,952**	23,0 ,30

3A. REVENUE FROM CONTRACTS WITH CUSTOMERS

( ) **D [illegible] :**

F 30 J 2020 ([illegible])

	G[illegible] - [illegible]	W [illegible]	P [illegible]	H[illegible] [illegible]	O	T [illegible]
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
[illegible]						
[illegible]	**4,868,711**	**1,109,536**	**1,028,642**	**143,215**		**7,150,104**
[illegible]	**1,127,393**					**1,127,393**
[illegible]					**1,499**	**1,499**
[illegible]	**5,996,104**	**1,109,536**	**1,028,642**	**143,215**		**8,277,497**
[illegible]					**1,499**	**1,499**
[illegible]	**5,996,104**	**1,057,468**	**1,026,435**	**143,215**	**1,499**	**8,224,721**
[illegible]		**52,068**	**2,207**			**54,275**
[illegible]	**5,996,104**	**1,109,536**	**1,028,642**	**143,215**	**1,499**	**8,278,996**

[illegible] 30 [illegible] 201 ([illegible])

	[illegible]	[illegible]	[illegible]	[illegible]		
	'000	*'000*	*'000*	*'000*	*'000*	*'000*
[illegible]	,1[illegible] , 0	1,02 ,	,	1[illegible] ,		,011, [illegible]
[illegible]	1,0 2,1[illegible]					1,0 2,1[illegible]
[illegible]						
[illegible]	,1 ,	1,02 ,	,	1[illegible] ,		,0 [illegible],0
[illegible]	,1 ,	,[illegible] 3	1,[illegible] 3	1[illegible] ,		,00 ,3 [illegible]
[illegible]		1,[illegible]02	[illegible],20			, 0
[illegible]	,1 ,	1,02 ,	,	1[illegible] ,		,0 [illegible], 1

( ) **G [illegible]**

[illegible] / [illegible] / [illegible] .

3B. SEGMENT INFORMATION

☒ ☒ ☒ ☒

( ) [illegible]

4. OTHER INCOME

	F	30 J
	(U [illegible])	
	2020	201
	RMB'000	*'000*
[illegible]		
[illegible] *(( ))*	**199,907**	[illegible],203
[illegible] *(( ))*	**10,377**	10,00[illegible]
[illegible]	**60,007**	2,03
[illegible] *(( ))*	**48,650**	1,[illegible]
[illegible]	**38,705**	3 , 3
	357,646	1 , 0[illegible]

( ) [illegible]

( ) [illegible]

( ) [illegible] 0% [illegible]

5. OTHER GAINS AND LOSSES

	F	30 J
	(U [illegible])	
	2020	201
	RMB'000	*'000*
[illegible] ( ) [illegible]		
[illegible]	**(9,583)**	(2,30)
[illegible]	**(6,619)**	(1,3 2)
( ) [illegible]		
[illegible]	**(60,594)**	3[illegible], 1
[illegible]	**73,102**	23,[illegible]
	(3,694)	[illegible],

6. INTEREST INCOME/FINANCE COSTS

	F	30 J
	(U)	
	2020	201
	RMB'000	*'000*
	22,857	2 ,-22
	587,058	0 ,3
	(12,521)	(2 ,3 -)
	574,537	, 1
	551,680	2, -

7. INCOME TAX EXPENSE

	F	30 J
	(U)	
	2020	201
	RMB'000	*'000*
	328,727	332, -
	(10,354)	- , 2
	318,373	3 0, 20

2 % 30 2020.

31 2020

1 % 1 2021 31 2030.

0%

1 % - - 0%

21 201 , ( ) (.) 201 (
B) 2 201
, . , $2
, .2 %, $2 1 . %.
, 1 . %.

1 . %
, .

30 2020, 30% .

8. PROFIT FOR THE PERIOD

	F	30 J
	(U)	
	2020	201
	RMB'000	*'000*
	1,710	1,22
	26,630	30,1
	1,182,044	1,0 ,
	24,332	,
	119,063	101, 0
	1,325,439	1,1 , 3

9. DIVIDENDS

( ) 2 2020, ,2 3,000 .

( ) 30 2020 (30 201).

10. EARNINGS PER SHARE

30 2020 1,2 ,21 ,000 (30 201 1,2 ,2 0,000)
, , 30 2020 , 0 ,000 (30
201 , 0 ,000).

11. TRADE AND BILLS RECEIVABLE

	A	
	30 J	31
	2020	201
	RMB'000	*'000*
	(U)	( )
	1,590,077	20,0 0
	6,013,934	,2 , 0
	185,838	, 33
	7,789,849	, 13, 1
	(15,997)	(1 ,)
	7,773,852	, , 22

0

	A	
	30 J	31
	2020	201
	RMB'000	*'000*
	(U)	( )
0	**1,838,612**	1,011,0
1 3	**2,418,477**	1, 0,
1 2	**2,138,704**	1, ,33
2 3	**1,040,796**	,
3	**337,263**	3 , 30
	7,773,852	, , 22

12. TRADE AND OTHER PAYABLES

	A	
	30 J	31
	2020	201
	RMB'000	*'000*
	(U)	( )
	2,072,401	2,32 , 02
	1,589,273	1,3 ,
	270,264	1 3, 0
	100,000	
	98,086	10 , 2
	133,047	1 0, 0
	186,519	1,1 2
	558,678	,01
	5,008,268	, 3 , 22

	A	
	30 J	31
	2020	201
	RMB'000	*'000*
	(U)	( )
30	**790,809**	2,0 , 1
31 3	**1,171,748**	1 , 2
1 2	**70,802**	, 33
2 3	**24,483**	11,12
3	**14,559**	,32
	2,072,401	2,32 , 02

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

[illegible] 2020, [illegible] -1 [illegible] 30 [illegible] 2020, [illegible] 3 . [illegible] 3. [illegible] 1 .32 [illegible] ([illegible] 10.2 [illegible] 3. [illegible]), [illegible] 0. 1 [illegible] .32 [illegible] 2. [illegible] 10.1 [illegible] 1. [illegible] .12 [illegible] 2.30 [illegible] .

[illegible] 2020, [illegible] 3,3 [illegible] 1. [illegible] %. [illegible] 2, [illegible] 3 [illegible] .3 [illegible] 1. %, [illegible] 23 . [illegible] 10. %, [illegible] 12 . [illegible] 20%, [illegible] .3%.

[illegible] 2020, [illegible] 1, 2 [illegible] 10 [illegible] 1, [illegible] 11 ([illegible] 1, [illegible] 133 [illegible] 1,1 [illegible] 1), ( )0. ( )0.(-)/ 1 0 [illegible]

3. P

4. R

III. OPERATING RESULTS AND ANALYSIS

1. O

2020, , . 1,33 . , 1.1 % 1,320.3 201 . 1,2 .2 , 2.12% 1,2 .3 201 .

2. O I

2020, 2. % ,0 .0 201 ,2 .0 . 0. 3% , 2-.2 201 ,- . 2020, - - -1 , , , .

G - P H E G S

3.2 % ,1 . 201 , .1 2020, , .-2% ,1- . 201 -, . 2020, .1 % 1,0 2.1 201 1,12 .- 2020, .

W P S

. 3% 1,02 . 201 1,10 . 2020, .

P [illegible] P [illegible] S

[illegible] 0.01% [illegible] . [illegible] 201 [illegible] 1,02 . [illegible] 2020, [illegible] .

H [illegible] S

[illegible] -.- % [illegible] 1- . [illegible] 201 [illegible] 1-3.2 [illegible] 2020, [illegible] .

O

[illegible] . % [illegible] 0. [illegible] 201 [illegible] 1. [illegible] 2020.

3. O I

[illegible] -2.2 % [illegible] 1 . [illegible] 201 [illegible] 3 . [illegible] 2020 [illegible] - [illegible] -1 [illegible] .

4. O [illegible] E

[illegible] 0.- % [illegible] ,- 0. [illegible] 201 [illegible] , 1 . [illegible] 2020, [illegible] .

G [illegible] C

[illegible] .--% [illegible] -, -2.1 [illegible] 201 [illegible] -,2- . [illegible] 2020, [illegible] -1 [illegible] - [illegible] .

D [illegible] A [illegible]

[illegible] 11. 0% [illegible] 1,1 . [illegible] 201 [illegible] 1,32 .- [illegible] 2020, [illegible] .

P C

.12% 31 .2 201
33 . 2020,

R M

1 . 2% 22 .
201 2 1.3 2020,

O E

(1) ,
(2) , , (3) (-)
( ) ( )
( )

20. % 2 . 201
331.2 2020,

O G L

. 201
3. 2020,
., .

5. O P

, 3. 2% 2,1 .0
201 2,11 . 2020.

6. A S O P

[illegible] 3. % [illegible] 2,033. [illegible] 201 [illegible] 1, .0 [illegible] 2020.

G - P H E G S

[illegible] 21. % [illegible] 1,200. [illegible] 201 [illegible] -3.0 [illegible] 2020, [illegible] -1 [illegible]

W P S

[illegible] 2 . 3% [illegible] 3 . [illegible] 201 [illegible] .2 [illegible] 2020 [illegible]

P P S

[illegible] 3 .3 % [illegible] -2 .2 [illegible] 201 [illegible] 2020, [illegible]

H S

[illegible] .1 % [illegible] 3 . [illegible] 201 3 . [illegible] 2020, [illegible]

O

[illegible] 2. % [illegible] 1 . [illegible] 201 110.2 [illegible] 2020, [illegible]

7. F C

[illegible] 0. % [illegible] 0.0 [illegible] 201 [illegible] 2020, [illegible]

8. S R A

S 0.1 % .4 201 .2 2020,

9. P T

2. 4% 1, 00. 201 1, 4.3 2020.

10. I T E

1 .32% 3 0. 201 31 .4 2020. 22.3 % 201 1 .2 % 2020.

11. P P

1.1 % 1,320.3 201 1,33 . 2020.

12. P P A O S C

2.12% 1,2 .3 201 1,2 .2 2020.

IV. FINANCIAL POSITION

1. O

30 2020, , 2 . ,
4-0,3 0. ,
2 ,24- .0 , ,
23,3 0. .

2. P A L

. % , 23.2 31 201
, 2 . 30 2020,
10.1 % 3 , . 31 201
0,3 0. 30 2020,
.2% 23,0 .3 31 201 2 ,2 .0 30 2020.
3.03% 22, 2.
31 201 23,3 0. 30 2020,
2020.

3. L

30 2020, 13, . ,
, 1. , 3. (
), 1, 2.1 (
). 23,2 0.0 ,
, , 1. ,
, 2. , .3 , 2 .
, ,00 .3 (
,). 1,1 . ,

0.3 % ,2 . 31
201 ,2 2. 30 2020. . %
2.3 % 31 201 0.0 % 30 2020,
.

4. N G R

, , , , (,
) , 0.0 % 2. %
31 201 2. % 30 2020.

, , , 10.1 % 2 , 1 .1
31 201 32, 3.1 30 2020, ,
, , 1. ,
, 2. , . , .0 , , , ,
,3 .2 2,02 . .

1 . 0% ,0 .1
31 201 , 1. 30 2020.

V. OTHER SIGNIFICANT EVENTS

1. F [illegible]

[illegible] 2020, [illegible] 2,000.0 [illegible] 2 0- [illegible] - [illegible] - [illegible] , [illegible] 2020 [illegible] 2. [illegible] %.

13 [illegible] 2020, [illegible] 2,000.0 [illegible] 2 0- [illegible] - [illegible] - [illegible] , [illegible] 2020 [illegible] 1. [illegible] %.

12 [illegible] 2020, [illegible] 1, 00.0 [illegible] 1 - [illegible] - [illegible] - [illegible] , [illegible] 2020 [illegible] 1. 0%.

[illegible] 2020, [illegible] 1,000.0 [illegible] - [illegible] 2020, [illegible] , [illegible] 3.2 [illegible] %.

1 [illegible] 2020, [illegible] 1, 00.0 [illegible] , [illegible] - [illegible] 2020, [illegible] 3+ [illegible] , [illegible] 3.[illegible]%.

1 [illegible] 2020, [illegible] 2020 [illegible] 1, [illegible]00.0 [illegible] , [illegible] 3 [illegible] , [illegible] 2. [illegible] %, [illegible] 2, 00.0 [illegible] , [illegible] , [illegible] 3.22%.

2. C [illegible] E

[illegible] 2020, [illegible] 1, 3 .3 [illegible] , [illegible] , [illegible] 1,220. [illegible] [illegible] [illegible] [illegible] 1 .[illegible] [illegible] [illegible] [illegible] .

3. A [illegible] S [illegible]

[illegible] , [illegible] 100% [illegible] ., [illegible] .* (義縣珈煜光伏發電有限公司) [illegible] 2020, [illegible] , [illegible] [illegible] , [illegible] . [illegible] , [illegible] , [illegible] , [illegible] , [illegible] .

4. C [illegible] L [illegible]

30 [illegible] 2020, [illegible] , [illegible] .

5. M A

30 2020, 32 .0 1,3 . , ( )

6. S E R P

(P O), 2 2020 ( ),

(H S) ( ) (P O),

S 2020 2020

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2020

1. G -

2020,

2. F

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

[illegible] 30 [illegible] 2020.

INTERIM DIVIDEND

[illegible] 30 [illegible] 2020.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

[illegible] 1[illegible] [illegible] 30 [illegible] 2020.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

([illegible]M C) [illegible] 10 [illegible]

AUDIT COMMITTEE

[illegible] 2020 [illegible] 30 [illegible] 2020 [illegible]

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

[illegible] 2020 [illegible]

B J C E C ., L
KANG J

[illegible]

2 [illegible] 2020

[illegible]

* [illegible]