

Beijing Jingneng Clean Energy Co., Limited (English)  
北京京能清潔能源電力股份有限公司 (Chinese)  
The company is a joint stock company incorporated in the People's Republic of China with limited liability.



**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

**INTERIM RESULTS ANNOUNCEMENT  
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

**FINANCIAL HIGHLIGHTS**

- Revenue for the six months ended 30 June 2019 was B8,065.0 million, an increase of 0.36% compared to the six months ended 30 June 2018.
- Profit for the six months ended 30 June 2019 was B1,700.9 million, an increase of 1.77% compared to the six months ended 30 June 2018.
- Profit for the six months ended 30 June 2019 was B1,268.3 million, an increase of 4.29% compared to the six months ended 30 June 2018.
- Basic earnings per share for the six months ended 30 June 2019 was B15.38.

**RESULTS HIGHLIGHTS**

The Board of Directors (the "Board") of Beijing Jingneng Clean Energy Co., Limited (the "Company") is pleased to announce the interim results for the six months ended 30 June 2019 (the "Reporting Period"), which are prepared in accordance with the International Financial Reporting Standards (the "IFRSs").

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2019

(Expressed in thousands of Hong Kong dollars (B'000))

		For the six months ended 30 June	
		2019	2018
		RMB'000	B'000
		(Unaudited)	(Audited)
Revenue	3	8,064,971	8,036,391
Cost of sales	5	619,504	504,151
Gross profit		(4,542,057)	(4,300,126)
Distribution and selling expenses	9	(1,185,483)	(1,083,356)
Administrative expenses		(316,183)	(320,187)
Finance costs		(226,821)	(235,729)
Other income		(274,688)	(343,292)
Other gains and losses	6	54,757	(11,713)
Profit before income tax		2,194,000	2,246,139
Income tax expense	7	27,422	20,054
Finance income	7	(579,971)	(557,881)
Share of profits of associates		59,405	23,317
Profit after income tax		1,700,856	1,731,629
Other comprehensive income	8	(380,520)	(414,287)
Profit attributable to equity holders of the Company	9	1,320,336	1,317,342
Profit attributable to equity holders of the Company, excluding share of profits of associates		1,268,270	1,216,095
Share of profits of associates		—	35,768
Other comprehensive income		52,066	65,479
Profit attributable to equity holders of the Company		1,320,336	1,317,342
Exchange differences on translation of foreign operations			
Exchange differences on translation of foreign operations	11	15.38	

		For the six months ended 30 June	
		2019	2018
		RMB'000	B'000
		(Unaudited)	(Audited)
Other comprehensive income	9	1,320,336	1,317,342
<b>Other comprehensive income</b>			
<b>Other comprehensive income that will not be reclassified subsequently to profit or loss:</b>			
<b>Financial assets measured at fair value through other comprehensive income:</b>			
Investment in equity instruments measured at fair value through other comprehensive income (FVOCI)		-	2,312
Investment in debt instruments measured at fair value through other comprehensive income		-	(578)
		-	1,734
<b>Items that may be reclassified subsequently to profit or loss</b>			
<b>Exchange differences on translation of foreign operations:</b>			
Exchange differences on translation of foreign operations		(6,663)	(46,273)
<b>Cash flow hedges:</b>			
Cash flow hedges		(10,397)	

# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

(Expressed in Renminbi Yuan, unless otherwise indicated in RMB'000)

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
<b>Non-current Assets</b>		
Investment properties	35,264,953	34,899,238
Investment in subsidiaries	557,398	-
Investment in associates	3,474,405	3,589,275
Intangible assets	190,049	190,049
Prepaid expenses	-	239,697
Long-term receivables	2,009,652	1,950,247
Long-term payables	139,000	139,000
Long-term receivables from related parties	152,967	152,967
Long-term payables from related parties	15,000	30,000
Deferred tax assets	239,260	284,596
Equity-accounted investment in subsidiaries	136,241	136,241
Equity-accounted investment in associates	669,012	525,080
Deferred tax liabilities	580,954	622,488
Long-term payables from related parties	68,175	51,060
	<b>43,497,066</b>	<b>42,809,938</b>
<b>Current Assets</b>		
Cash and cash equivalents	133,775	115,831
Trade receivables	5,672,556	5,364,872
Trade payables	428,017	359,081
Contract assets	23,735	15,098
Accounts receivable from related parties	54,500	158,017
Prepaid expenses	-	6,081
Long-term receivables from related parties	65,000	-
Long-term payables from related parties	335,345	362,287
Equity-accounted investment in subsidiaries (FVTPL)	263,792	227,313
Long-term payables from related parties	73,994	102,005
Contract liabilities	3,940,384	5,420,937
	<b>10,991,098</b>	<b>12,131,522</b>

		As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
<b>Current Liabilities</b>			
Trade payables	13	3,432,461	3,708,661
Accounts payable		455,293	129,938
Bank borrowings		5,551,435	8,864,459
Accounts payable and receivable		6,082,989	6,086,848
Accounts payable		82,873	80,189
Contract payables		59,337	88,564
Accounts payable		23,472	128,598
Deferred revenue		206,275	304,660
		<u>15,894,135</u>	<u>19,391,917</u>
<b>Net Current Liabilities</b>		<u>(4,903,037)</u>	<u>(7,260,395)</u>
<b>Total Assets less Current Liabilities</b>		<u>38,594,029</u>	<u>35,549,543</u>
<b>Non-current Liabilities</b>			
Deferred revenue		52,619	49,202
Bank borrowings		11,918,497	9,824,454
Accounts payable and receivable		3,490,094	3,490,094
Deferred revenue		174,953	177,799
Deferred revenue		471,662	464,824
Accounts payable		186,210	-
Accounts payable		33,184	31,570
		<u>16,327,219</u>	<u>14,037,943</u>
<b>Net Assets</b>		<u><u>22,266,810</u></u>	<u><u>21,511,600</u></u>
<b>Capital and Reserves</b>			
Capital		8,244,508	8,244,508
Reserves		<u>13,573,014</u>	<u>12,869,870</u>
<b>Equity attributable to shareholders</b>		<u>21,817,522</u>	<u>21,114,378</u>
Minority interest		<u>449,288</u>	<u>397,222</u>
<b>Total Equity</b>		<u><u>22,266,810</u></u>	<u><u>21,511,600</u></u>

# NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2019 (continued)

## 1. GENERAL AND BASIS OF PRESENTATION

The condensed consolidated financial statements were prepared by the Company's (the "Directors") management on the basis of the accounting records maintained by the Company. The consolidated financial statements for the period ended 30 June 2019. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company.

The condensed consolidated financial statements were prepared on the basis of the accounting records maintained by the Company. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company.

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## 2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements were prepared on the basis of the accounting records maintained by the Company. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company. The consolidated financial statements were prepared on the basis of the accounting records maintained by the Company.

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### Application of new and amendments to IFRSs

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## 2.1 Impacts and changes in accounting policies of application on IFRS 16 *Leases*

7.   $\frac{1}{2} \times 16 \times 16 = 128$  sq. ft.  $\frac{1}{2} \times 16 \times 16 = 128$  sq. ft. A 17

### 2.1.1 Key changes in accounting policies resulting from application of IFRS 16

[illegible]
$$D = \frac{1}{2} \left( \frac{1}{\rho} + \frac{1}{\sigma} \right)$$

A  $\mathbb{Z}_p$ -extension of  $K$  is a tower of fields  $K \subset K_1 \subset K_2 \subset \dots$  such that  $K_{i+1}/K_i$  is a cyclic extension of degree  $p$  for all  $i \geq 0$ . Let  $K_\infty = \bigcup_{i=0}^{\infty} K_i$  be the union of all fields in the tower. The Galois group  $G = \text{Gal}(K_\infty/K)$  is a pro- $p$  group, and the tower is called a  $\mathbb{Z}_p$ -extension of  $K$  if  $G \cong \mathbb{Z}_p$ .

[illegible]

A. —

A \_\_\_\_\_

F) 

A.  $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$  (the probability of a child being born with sickle cell anemia is  $\frac{1}{4}$ )

[illegible]

12  $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$  of the area of the square is shaded. The area of the square is 16 square units. The area of the shaded region is 4 square units.

1. *Journal of the American Medical Association*, 1997; 278: 1039-1044.

Example 1. Let  $\mathcal{A} = \{a, b, c, d, e, f, g, h, i, j, k, l, m, n, o, p, q, r, s, t, u, v, w, x, y, z\}$  and  $\mathcal{B} = \{A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z\}$ . Let  $\mathcal{C} = \{c_1, c_2, c_3, c_4, c_5, c_6, c_7, c_8, c_9, c_{10}, c_{11}, c_{12}, c_{13}, c_{14}, c_{15}, c_{16}, c_{17}, c_{18}, c_{19}, c_{20}, c_{21}, c_{22}, c_{23}, c_{24}, c_{25}, c_{26}, c_{27}, c_{28}, c_{29}, c_{30}, c_{31}, c_{32}, c_{33}, c_{34}, c_{35}, c_{36}, c_{37}, c_{38}, c_{39}, c_{40}, c_{41}, c_{42}, c_{43}, c_{44}, c_{45}, c_{46}, c_{47}, c_{48}, c_{49}, c_{50}, c_{51}, c_{52}, c_{53}, c_{54}, c_{55}, c_{56}, c_{57}, c_{58}, c_{59}, c_{60}, c_{61}, c_{62}, c_{63}, c_{64}, c_{65}, c_{66}, c_{67}, c_{68}, c_{69}, c_{70}, c_{71}, c_{72}, c_{73}, c_{74}, c_{75}, c_{76}, c_{77}, c_{78}, c_{79}, c_{80}, c_{81}, c_{82}, c_{83}, c_{84}, c_{85}, c_{86}, c_{87}, c_{88}, c_{89}, c_{90}, c_{91}, c_{92}, c_{93}, c_{94}, c_{95}, c_{96}, c_{97}, c_{98}, c_{99}, c_{100}\}$ . Let  $\mathcal{D} = \{d_1, d_2, d_3, d_4, d_5, d_6, d_7, d_8, d_9, d_{10}, d_{11}, d_{12}, d_{13}, d_{14}, d_{15}, d_{16}, d_{17}, d_{18}, d_{19}, d_{20}, d_{21}, d_{22}, d_{23}, d_{24}, d_{25}, d_{26}, d_{27}, d_{28}, d_{29}, d_{30}, d_{31}, d_{32}, d_{33}, d_{34}, d_{35}, d_{36}, d_{37}, d_{38}, d_{39}, d_{40}, d_{41}, d_{42}, d_{43}, d_{44}, d_{45}, d_{46}, d_{47}, d_{48}, d_{49}, d_{50}, d_{51}, d_{52}, d_{53}, d_{54}, d_{55}, d_{56}, d_{57}, d_{58}, d_{59}, d_{60}, d_{61}, d_{62}, d_{63}, d_{64}, d_{65}, d_{66}, d_{67}, d_{68}, d_{69}, d_{70}, d_{71}, d_{72}, d_{73}, d_{74}, d_{75}, d_{76}, d_{77}, d_{78}, d_{79}, d_{80}, d_{81}, d_{82}, d_{83}, d_{84}, d_{85}, d_{86}, d_{87}, d_{88}, d_{89}, d_{90}, d_{91}, d_{92}, d_{93}, d_{94}, d_{95}, d_{96}, d_{97}, d_{98}, d_{99}, d_{100}\}$ . Let  $\mathcal{E} = \{e_1, e_2, e_3, e_4, e_5, e_6, e_7, e_8, e_9, e_{10}, e_{11}, e_{12}, e_{13}, e_{14}, e_{15}, e_{16}, e_{17}, e_{18}, e_{19}, e_{20}, e_{21}, e_{22}, e_{23}, e_{24}, e_{25}, e_{26}, e_{27}, e_{28}, e_{29}, e_{30}, e_{31}, e_{32}, e_{33}, e_{34}, e_{35}, e_{36}, e_{37}, e_{38}, e_{39}, e_{40}, e_{41}, e_{42}, e_{43}, e_{44}, e_{45}, e_{46}, e_{47}, e_{48}, e_{49}, e_{50}, e_{51}, e_{52}, e_{53}, e_{54}, e_{55}, e_{56}, e_{57}, e_{58}, e_{59}, e_{60}, e_{61}, e_{62}, e_{63}, e_{64}, e_{65}, e_{66}, e_{67}, e_{68}, e_{69}, e_{70}, e_{71}, e_{72}, e_{73}, e_{74}, e_{75}, e_{76}, e_{77}, e_{78}, e_{79}, e_{80}, e_{81}, e_{82}, e_{83}, e_{84}, e_{85}, e_{86}, e_{87}, e_{88}, e_{89}, e_{90}, e_{91}, e_{92}, e_{93}, e_{94}, e_{95}, e_{96}, e_{97}, e_{98}, e_{99}, e_{100}\}$ . Let  $\mathcal{F} = \{f_1, f_2, f_3, f_4, f_5, f_6, f_7, f_8, f_9, f_{10}, f_{11}, f_{12}, f_{13}, f_{14}, f_{15}, f_{16}, f_{17}, f_{18}, f_{19}, f_{20}, f_{21}, f_{22}, f_{23}, f_{24}, f_{25}, f_{26}, f_{27}, f_{28}, f_{29}, f_{30}, f_{31}, f_{32}, f_{33}, f_{34}, f_{35}, f_{36}, f_{37}, f_{38}, f_{39}, f_{40}, f_{41}, f_{42}, f_{43}, f_{44}, f_{45}, f_{46}, f_{47}, f_{48}, f_{49}, f_{50}, f_{51}, f_{52}, f_{53}, f_{54}, f_{55}, f_{56}, f_{57}, f_{58}, f_{59}, f_{60}, f_{61}, f_{62}, f_{63}, f_{64}, f_{65}, f_{66}, f_{67}, f_{68}, f_{69}, f_{70}, f_{71}, f_{72}, f_{73}, f_{74}, f_{75}, f_{76}, f_{77}, f_{78}, f_{79}, f_{80}, f_{81}, f_{82}, f_{83}, f_{84}, f_{85}, f_{86}, f_{87}, f_{88}, f_{89}, f_{90}, f_{91}, f_{92}, f_{93}, f_{94}, f_{95}, f_{96}, f_{97}, f_{98}, f_{99}, f_{100}\}$ . Let  $\mathcal{G} = \{g_1, g_2, g_3, g_4, g_5, g_6, g_7, g_8, g_9, g_{10}, g_{11}, g_{12}, g_{13}, g_{14}, g_{15}, g_{16}, g_{17}, g_{18}, g_{19}, g_{20}, g_{21}, g_{22}, g_{23}, g_{24}, g_{25}, g_{26}, g_{27}, g_{28}, g_{29}, g_{30}, g_{31}, g_{32}, g_{33}, g_{34}, g_{35}, g_{36}, g_{37}, g_{38}, g_{39}, g_{40}, g_{41}, g_{42}, g_{43}, g_{44}, g_{45}, g_{46}, g_{47}, g_{48}, g_{49}, g_{50}, g_{51}, g_{52}, g_{53}, g_{54}, g_{55}, g_{56}, g_{57}, g_{58}, g_{59}, g_{60}, g_{61}, g_{62}, g_{63}, g_{64}, g_{65}, g_{66}, g_{67}, g_{68}, g_{69}, g_{70}, g_{71}, g_{72}, g_{73}, g_{74}, g_{75}, g_{76}, g_{77}, g_{78}, g_{79}, g_{80}, g_{81}, g_{82}, g_{83}, g_{84}, g_{85}, g_{86}, g_{87}, g_{88}, g_{89}, g_{90}, g_{91}, g_{92}, g_{93}, g_{94}, g_{95}, g_{96}, g_{97}, g_{98}, g_{99}, g_{100}\}$ . Let  $\mathcal{H} = \{h_1, h_2, h_3, h_4, h_5, h_6, h_7, h_8, h_9, h_{10}, h_{11}, h_{12}, h_{13}, h_{14}, h_{15}, h_{16}, h_{17}, h_{18}, h_{19}, h_{20}, h_{21}, h_{22}, h_{23}, h_{24}, h_{25}, h_{26}, h_{27}, h_{28}, h_{29}, h_{30}, h_{31}, h_{32}, h_{33}, h_{34}, h_{35}, h_{36}, h_{37}, h_{38}, h_{39}, h_{40}, h_{41}, h_{42}, h_{43}, h_{44}, h_{45}, h_{46}, h_{47}, h_{48}, h_{49}, h_{50}, h_{51}, h_{52}, h_{53}, h_{54}, h_{55}, h_{56}, h_{57}, h_{58}, h_{59}, h_{60}, h_{61}, h_{62}, h_{63}, h_{64}, h_{65}, h_{66}, h_{67}, h_{68}, h_{69}, h_{70}, h_{71}, h_{72}, h_{73}, h_{74}, h_{75}, h_{76}, h_{77}, h_{78}, h_{79}, h_{80}, h_{81}, h_{82}, h_{83}, h_{84}, h_{85}, h_{86}, h_{87}, h_{88}, h_{89}, h_{90}, h_{91}, h_{92}, h_{93}, h_{94}, h_{95}, h_{96}, h_{97}, h_{98}, h_{99}, h_{100}\}$ . Let  $\mathcal{I} = \{i_1, i_2, i_3, i_4, i_5, i_6, i_7, i_8, i_9, i_{10}, i_{11}, i_{12}, i_{13}, i_{14}, i_{15}, i_{16}, i_{17}, i_{18}, i_{19}, i_{20}, i_{21}, i_{22}, i_{23}, i_{24}, i_{25}, i_{26}, i_{27}, i_{28}, i_{29}, i_{30}, i_{31}, i_{32}, i_{33}, i_{34}, i_{35}, i_{36}, i_{37}, i_{38}, i_{39}, i_{40}, i_{41}, i_{42}, i_{43}, i_{44}, i_{45}, i_{46}, i_{47}, i_{48}, i_{49}, i_{50}, i_{51}, i_{52}, i_{53}, i_{54}, i_{55}, i_{56}, i_{57}, i_{58}, i_{59}, i_{60}, i_{61}, i_{62}, i_{63}, i_{64}, i_{65}, i_{66}, i_{67}, i_{68}, i_{69}, i_{70}, i_{71}, i_{72}, i_{73}, i_{74}, i_{75}, i_{76}, i_{77}, i_{78}, i_{79}, i_{80}, i_{81}, i_{82}, i_{83}, i_{84}, i_{85}, i_{86}, i_{87}, i_{88}, i_{89}, i_{90}, i_{91}, i_{92}, i_{93}, i_{94}, i_{95}, i_{96}, i_{97}, i_{98}, i_{99}, i_{100}\}$ . Let  $\mathcal{J} = \{j_1, j_2, j_3, j_4, j_5, j_6, j_7, j_8, j_9, j_{10}, j_{11}, j_{12}, j_{13}, j_{14}, j_{15}, j_{16}, j_{17}, j_{18}, j_{19}, j_{20}, j_{21}, j_{22}, j_{23}, j_{24}, j_{25}, j_{26}, j_{27}, j_{28}, j_{29}, j_{30}, j_{31}, j_{32}, j_{33}, j_{34}, j_{35}, j_{36}, j_{37}, j_{38}, j_{39}, j_{40}, j_{41}, j_{42}, j_{43}, j_{44}, j_{45}, j_{46}, j_{47}, j_{48}, j_{49}, j_{50}, j_{51}, j_{52}, j_{53}, j_{54}, j_{55}, j_{56}, j_{57}, j_{58}, j_{59}, j_{60}, j_{61}, j_{62}, j_{63}, j_{64}, j_{65}, j_{66}, j_{67}, j_{68}, j_{69}, j_{70}, j_{71}, j_{72}, j_{73}, j_{74}, j_{75}, j_{76}, j_{77}, j_{78}, j_{79}, j_{80}, j_{81$

The following are the names of the persons who have been appointed as members of the committee:

- $\lim_{n \rightarrow \infty} \frac{1}{n} \sum_{k=1}^n f(x_k) = \int_a^b f(x) dx$  (Riemann-Stieltjes integral)
- $\lim_{n \rightarrow \infty} \frac{1}{n} \sum_{k=1}^n f(x_k) = \int_a^b f(x) dx$  (Riemann-Stieltjes integral)
- $\lim_{n \rightarrow \infty} \frac{1}{n} \sum_{k=1}^n f(x_k) = \int_a^b f(x) dx$  (Riemann-Stieltjes integral)
- $\lim_{n \rightarrow \infty} \frac{1}{n} \sum_{k=1}^n f(x_k) = \int_a^b f(x) dx$  (Riemann-Stieltjes integral)
- $\lim_{n \rightarrow \infty} \frac{1}{n} \sum_{k=1}^n f(x_k) = \int_a^b f(x) dx$  (Riemann-Stieltjes integral)

$\mathcal{L}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$ . The operator  $\mathcal{L}$  is self-adjoint and non-negative. The operator  $\mathcal{L}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{L}^{-1}$ . The operator  $\mathcal{L}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{L}^{-1}$ .

$\mathcal{T}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{T}f = \nabla \cdot (\nabla f \otimes \nabla f)$ . The operator  $\mathcal{T}$  is self-adjoint and non-negative. The operator  $\mathcal{T}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{T}^{-1}$ .

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$\mathcal{F}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{F}f = \nabla \cdot (\nabla f \otimes \nabla f)$ . The operator  $\mathcal{F}$  is self-adjoint and non-negative. The operator  $\mathcal{F}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{F}^{-1}$ .

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$\mathcal{L}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$ . The operator  $\mathcal{L}$  is self-adjoint and non-negative. The operator  $\mathcal{L}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{L}^{-1}$ .

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$\mathcal{A}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{A}f = \nabla \cdot (\nabla f \otimes \nabla f)$ . The operator  $\mathcal{A}$  is self-adjoint and non-negative. The operator  $\mathcal{A}$  is invertible on  $\mathcal{H}$  and its inverse is denoted by  $\mathcal{A}^{-1}$ .

$\mathcal{T}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{T}f = \nabla \cdot (\nabla f \otimes \nabla f)$ .

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$\mathcal{A}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{A}f = \nabla \cdot (\nabla f \otimes \nabla f)$ .

$\mathcal{T}$  is a linear operator on  $\mathcal{H}$  defined by  $\mathcal{T}f = \nabla \cdot (\nabla f \otimes \nabla f)$ .

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$

$$\mathcal{L}f = -\Delta f + \nabla \cdot (\nabla f \otimes \nabla f)$$



— *profitability*;

**T** *the total amount of equity instruments issued;*

— *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1;*

— *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

**F** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

**T** *the*

**F** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

**F** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

## 2.1.2 Transition and summary of effects arising from initial application of IFRS 16

*D* *the*

**T** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

**F** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

*A* *the*

**T** *the company's total assets, less liabilities, at the end of the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period, as determined in accordance with IAS 1, excluding the amount of equity instruments issued in the reporting period;*

... 2019 年 12 月 31 日，本公司在 F 16 中记录的与 2018 年 12 月 31 日相比的变动如下：A 17, ...

... 2019 年 12 月 31 日，本公司在 A 37 中记录的与 2018 年 12 月 31 日相比的变动如下：C 37, ...

... 2019 年 12 月 31 日，本公司在 12 中记录的与 2018 年 12 月 31 日相比的变动如下：...

... 2019 年 12 月 31 日，本公司在 12 中记录的与 2018 年 12 月 31 日相比的变动如下：...

... 2019 年 12 月 31 日，本公司在 12 中记录的与 2018 年 12 月 31 日相比的变动如下：C 37, ...

... 2019 年 12 月 31 日，本公司在 12 中记录的与 2018 年 12 月 31 日相比的变动如下：...

... 2019 年 12 月 31 日，本公司在 F 16 中记录的与 2018 年 12 月 31 日相比的变动如下：...

... 2019 年 12 月 31 日，本公司在 B209,372,000 中记录的与 2018 年 12 月 31 日相比的变动如下：B536,672,000 ...

... 2019 年 12 月 31 日，本公司在 4.90% 中记录的与 2018 年 12 月 31 日相比的变动如下：...

At 1 January 2019 RMB'000	
2018 年 12 月 31 日	296,633
2019 年 1 月 1 日	244,233
2019 年 1 月 1 日	(34,861)
2019 年 1 月 1 日	209,372
2019 年 1 月 1 日	209,372
2019 年 1 月 1 日	30,818
2019 年 1 月 1 日	178,554
2019 年 1 月 1 日	209,372

Table 10: Comparison of the carrying amounts of right-of-use assets at 31 December 2019 and 1 January 2019

		Right-of-use assets RMB'000
At 31 December 2019		
Cost		209,372
Accumulated depreciation	( )	245,778
Carrying amount		81,522
At 1 January 2019		536,672
Change in carrying amount		536,672
At 31 December 2019		536,672

Notes:

( ) represents negative amounts. C represents the carrying amount of right-of-use assets at 31 December 2018. At 31 December 2018, the carrying amount of right-of-use assets was RMB6,081,000 and RMB239,697,000, respectively, under the old accounting policy and the new accounting policy.

Table 11: Comparison of the carrying amounts of right-of-use liabilities at 31 December 2019 and 1 January 2019

	Carrying amounts previously reported at 31 December 2018 B'000	Adjustments B'000	Carrying amounts Under IFRS 16 at 1 January 2019 B'000
<b>Non-current Assets</b>			
Land and buildings	34,899,238	(16,579)	34,882,659
Right-of-use assets	239,697	(239,697)	-
At 31 December 2019		536,672	536,672
<b>Current Assets</b>			
Right-of-use assets	6,081	(6,081)	-
At 31 December 2019	359,081	(64,943)	294,138
<b>Current Liabilities</b>			
Right-of-use liabilities	-	30,818	30,818
<b>Non-current Liabilities</b>			
Right-of-use liabilities	-	178,554	178,554
At 31 December 2019			

### 3 REVENUE

#### (i) Disaggregation of revenue from contracts with customers

For the six months ended 30 June 2019 (Unaudited)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
<b>Total revenue from contracts with customers</b>						
Power generation	5,147,508	1,028,875	685,668	149,896	–	7,011,947
Power distribution	1,052,148	–	–	–	–	1,052,148
Revenue from contracts with customers	–	–	–	–	876	876
<b>Total revenue from contracts with customers</b>	<b>6,199,656</b>	<b>1,028,875</b>	<b>685,668</b>	<b>149,896</b>	<b>–</b>	<b>8,064,095</b>
Adjustment	–	–	–	–	876	876
<b>Revenue from contracts with customers</b>	<b>6,199,656</b>	<b>1,028,875</b>	<b>685,668</b>	<b>149,896</b>	<b>876</b>	<b>8,064,971</b>

For the six months ended 30 June 2018 (Unaudited)

	Gas-fired power and heat energy generation B'000	Wind power B'000	Photovoltaic power B'000	Hydropower B'000	Others B'000	Total B'000
<b>Total revenue from contracts with customers</b>						
Power generation	5,190,635	1,149,558	485,598	145,699	–	6,971,490
Power distribution	1,058,413	–	–	–	–	1,058,413
Revenue from contracts with customers	–	–	–	–	6,488	6,488
<b>Total revenue from contracts with customers</b>	<b>6,249,048</b>	<b>1,149,558</b>	<b>485,598</b>	<b>145,699</b>	<b>–</b>	<b>8,029,903</b>
Adjustment	–	–	–	–	6,488	6,488
<b>Revenue from contracts with customers</b>	<b>6,249,048</b>	<b>1,149,558</b>	<b>485,598</b>	<b>145,699</b>	<b>6,488</b>	<b>8,036,391</b>

#### (ii) Geographical information

Over 90% of the Group's revenue from contracts with customers is generated in the People's Republic of China. The Group's revenue from contracts with customers is generated in the People's Republic of China. The Group's revenue from contracts with customers is generated in the People's Republic of China.

#### 4 SEGMENT INFORMATION

本公司从事的经营活动均属于《国民经济行业分类》(GB/T 4754-2017)中的“电力、热力生产和供应业”(CODM)。本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

本公司从事的经营活动均属于《上市公司行业分类指引》(2012年修订)中的“电力、热力生产和供应业”。

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
For the period ended 30 June 2019						
(continued)						
Operating income						
Operating expenses (including depreciation)	1,684,270	923,870	675,728	102,370	(6,755)	3,379,483
Depreciation	436,165	350,489	242,472	53,898	499	1,083,523
Amortization	4,883	84,260	200	12,372	245	101,960
Operating income	1,243,222	489,121	433,056	36,100	(7,499)	2,194,000
For the period ended 30 June 2018						
(continued)						
Operating income						
Operating expenses (including depreciation)	1,744,526	1,059,552	453,615	95,708	(23,906)	3,329,495
Depreciation	406,982	359,146	155,813	60,154	374	982,469
Amortization	3,983	83,313	150	12,347	1,094	100,887
Operating income	1,333,561	617,093	297,652	23,207	(25,374)	2,246,139

	B'000	B'000	B'000	B'000	B'000	B'000
For the period ended 30 June 2018						
(continued)						
Operating income						
Operating expenses (including depreciation)	1,744,526	1,059,552	453,615	95,708	(23,906)	3,329,495
Depreciation	406,982	359,146	155,813	60,154	374	982,469
Amortization	3,983	83,313	150	12,347	1,094	100,887
Operating income	1,333,561	617,093	297,652	23,207	(25,374)	2,246,139

## 5. OTHER INCOME

	For the six months ended 30 June (Unaudited)	
	2019 RMB'000	2018 B'000
Operating income		
Cost of sales	(459,203)	(327,655)
Cost of sales	(10,004)	(9,936)
Operating income	52,038	66,760
Finance income	61,476	67,856
Finance income	36,783	31,944
Operating income	619,504	504,151

10

- [illegible]

## 6. OTHER GAINS AND LOSSES

**For the six months ended 30 June**  
**(Unaudited)**  
**2019** **2018**  
**RMB'000**

## 7. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June (Unaudited)	
	2019 RMB'000	2018 B'000
Interest income	27,422	20,054
Finance costs	607,365	597,692
Finance income: A	(27,394)	(39,811)
Finance costs: B		
Total	579,971	557,881
Finance income: C	552,549	537,827

## 8. INCOME TAX EXPENSE

	For the six months ended 30 June (Unaudited)	
	2019 RMB'000	2018 B'000
Current tax	332,648	447,284
Deferred tax	47,872	(32,997)
Total	380,520	414,287

C Current tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. C Current tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. C Current tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income.

E Deferred tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. E Deferred tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. E Deferred tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income.

北京京能未來燃氣熱電有限公司 (Beijing Jingneng Future Gas Thermal Power Co., Ltd.) (Weilai Gas.) is a subsidiary of the Company. The Company holds 100% of the equity interest in Weilai Gas. The Company holds 100% of the equity interest in Weilai Gas. The Company holds 100% of the equity interest in Weilai Gas.

The Company's income tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. The Company's income tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income. The Company's income tax expense is calculated based on the applicable corporate income tax rate of 25% on the taxable income.

## 9. PROFIT FOR THE PERIOD

	For the six months ended 30 June	
	(Unaudited)	
	2019	2018
	RMB'000	B'000
Profit for the period attributable to equity holders of the Company:		
Attributable to equity holders of the Company	1,226	1,284
Attributable to non-controlling interests	—	2,838
Profit for the period	30,157	28,052
Dividends payable to equity holders of the Company:		
Dividends payable to equity holders of the Company	1,078,769	982,469
Dividends payable to non-controlling interests	4,754	—
Amount payable to equity holders of the Company	101,960	100,887
Total dividends payable to equity holders of the Company	1,185,483	1,083,356

## 10. DIVIDENDS

- (C) On 20 June 2019, the shareholders of the Company approved a cash dividend of B549,909,000 payable to the equity holders of the Company.
- (C) The total dividends payable to equity holders of the Company as at 30 June 2019 (compared to 30 June 2018: nil).

## 11. EARNINGS PER SHARE

The weighted average number of shares outstanding for the six months ended 30 June 2019 is B1,268,270,000 (compared to 30 June 2018: B1,216,095,000) and the weighted average number of shares outstanding for the six months ended 30 June 2019 is 8,244,508,000 (compared to 30 June 2018: 6,915,973,000).

## 12. TRADE AND BILL RECEIVABLES

	As at	As at
	30 June	31 Dec
	2019	2018
	RMB'000	B'000
	(Unaudited)	(Audited)
Trade receivables	1,312,982	1,995,306
Bill receivables	4,356,791	3,355,461
Bill receivables	10,246	21,246
	5,680,019	5,372,013
Less: provision for doubtful debts	(7,463)	(7,141)
	5,672,556	5,364,872



Table 13-1: Trade and other payables as at 30 June 2019 and 31 December 2018

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Trade payables	1,286,509	2,346,544
Other payables	1,994,845	1,419,203
1. 2	1,651,328	1,027,341
2. 3	451,958	327,204
3. 3	287,916	244,580
	<u>5,672,556</u>	<u>5,364,872</u>

### 13. TRADE AND OTHER PAYABLES

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Trade payables	1,692,401	2,001,766
Other payables	763,781	919,240
1. 2	464,480	282,402
Bills payable	—	27,656
1. 2	73,778	89,892
2. 3	61,358	153,847
3. 3	235,573	136,462
Other payables	141,090	97,396
	<u>3,432,461</u>	<u>3,708,661</u>

Table 13-2: Trade and other payables as at 30 June 2019 and 31 December 2018

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 RMB'000 (Audited)
Trade payables	699,263	1,385,785
Other payables	951,261	547,356
1. 2	20,228	17,966
2. 3	5,882	4,902
3. 3	15,767	73,413
	<u>1,692,401</u>	<u>2,029,422</u>

## MANAGEMENT DISCUSSION AND ANALYSIS

## I. REVIEW OF THE POWER INDUSTRY

2019,  $T = 10$  °C,  $C_{\text{E}} = 40.74$  mg/L,  $C_{\text{T}} = 16.93$  mg/L,  $C_{\text{A}} = 9.84$  mg/L,  $C_{\text{B}} = 5.16$  mg/L,  $C_{\text{C}} = 1.78$  mg/L,  $C_{\text{D}} = 0.99$  mg/L,  $C_{\text{F}} = 9.09$  mg/L,  $C_{\text{G}} = 11.64$  mg/L,  $C_{\text{H}} = 14.17$  mg/L,  $C_{\text{I}} = 1.82$  mg/L,  $C_{\text{J}} = 0.67$  mg/L.

2019, 3,367.3, 3.3%, 2,448.7, 0.2%; 214.5, 11.5%; 106.7, 30%; 513.8, 11.8%. 98, 2.9%

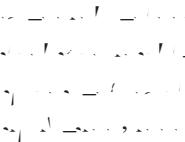
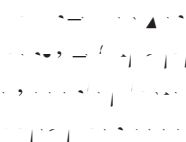
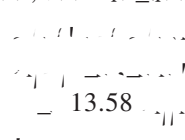
1,834 dollars, the average cost of a new car is 24 dollars, the average cost of a new truck is 2,066 dollars, the average cost of a new van is 60 dollars, the average cost of a new SUV is 2,127 dollars, the average cost of a new minivan is 57 dollars; the average cost of a new sedan is 1,212 dollars, the average cost of a new pickup truck is 121 dollars; the average cost of a new crossover is 1,133 dollars, the average cost of a new hybrid is 10 dollars; the average cost of a new electric vehicle is 650 dollars, the average cost of a new plug-in hybrid is 13 dollars, the average cost of a new luxury car is 1,674 dollars, the average cost of a new sports car is 169 dollars. The average cost of a new car is 4.7%, the average cost of a new truck is 4%, the average cost of a new van is 2.4%, the average cost of a new SUV is 1.2%.

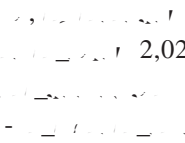
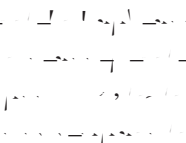
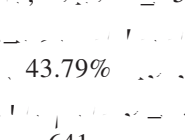
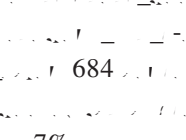
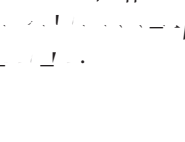
## II. BUSINESS REVIEW FOR THE FIRST HALF OF 2019

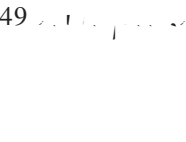


### 1. Increase in installed capacity




A. 30 2019, 8,863 10%. 4,702 53% 2,348 27% 1,363 15% 450 5% 195 114 81 799.5 440


## 2. Increase in power generation

2019.  B  B 

А. 30. 2019,  13.58  5.18%,  9.506  6.46% 

2,022  810  2.53 

8.17%  1,078  55 

903  43.79%  684 

34  641  7% 

1,425  249 

### 3. Steady promotion of overseas projects

[illegible]

#### 4. Reduction in financing cost

[illegible]

### ***Gas-fired Power and Heat Energy Generation Segment***

The total cost of gas for the segment decreased by 0.79% from B6,249.0 million in 2018 to B6,199.7 million in 2019, with the unit cost of gas decreasing by 0.83% from B5,190.6 in 2018 to B5,147.5 in 2019. The total cost of gas for the segment decreased by 0.60% from B1,058.4 million in 2018 to B1,052.1 million in 2019.

### ***Wind Power Segment***

The total cost of wind power for the segment increased by 10.50% from B1,028.9 million in 2018 to B1,149.6 million in 2019, with the unit cost of wind power increasing by 10.50% from B1,028.9 million in 2018 to B1,149.6 million in 2019.

### ***Photovoltaic Power Segment***

The total cost of photovoltaic power for the segment decreased by 41.21% from B485.6 million in 2018 to B286.5 million in 2019, with the unit cost of photovoltaic power decreasing by 41.21% from B485.6 million in 2018 to B286.5 million in 2019.

### ***Hydropower Segment***

The total cost of hydropower for the segment decreased by 2.88% from B145.7 million in 2018 to B141.9 million in 2019, with the unit cost of hydropower decreasing by 2.88% from B145.7 million in 2018 to B141.9 million in 2019.

### ***Others***

The total cost of others for the segment decreased by 86.15% from B6.5 million in 2018 to B0.9 million in 2019.

## **3. Other Income**

The total other income for the segment increased by 22.87% from B504.2 million in 2018 to B619.5 million in 2019. The total other income for the segment increased by 22.87% from B504.2 million in 2018 to B619.5 million in 2019.

## **4. Operating Expenses**

The total operating expenses for the segment decreased by 3.12% from B6,294.4 million in 2018 to B6,490.5 million in 2019, with the unit cost of operating expenses decreasing by 3.12% from B6,294.4 million in 2018 to B6,490.5 million in 2019.

### ***Gas Consumption***

Gas consumption for the year ended 31 December 2018 was B4,300.1 million, an increase of 5.63% from B4,542.1 million for the year ended 31 December 2019. The increase was due to the increase in gas consumption for the year ended 31 December 2019.

### ***Depreciation and Amortization***

Depreciation and amortization for the year ended 31 December 2018 was B1,083.4 million, an increase of 9.42% from B1,185.5 million for the year ended 31 December 2019. The increase was due to the increase in depreciation and amortization for the year ended 31 December 2019.

### ***Gas-fired Power and Heat Energy Generation Segment***

At 31 December 2019, the segment's total assets were RMB1,301.1 million, an increase of 7.71% from RMB1,200.8 million in 2018. The segment's total liabilities were RMB1,200.8 million in 2018, an increase of 2018.

### ***Wind Power Segment***

At 31 December 2019, the segment's total assets were RMB500.3 million, an increase of 22.71% from RMB386.7 million in 2018. The segment's total liabilities were RMB386.7 million in 2018, an increase of 2018.

### ***Photovoltaic Power Segment***

At 31 December 2019, the segment's total assets were RMB283.4 million, an increase of 51.45% from RMB187.2 million in 2018. The segment's total liabilities were RMB187.2 million in 2018, an increase of 2018.

### ***Hydropower Segment***

At 31 December 2019, the segment's total assets were RMB22.2 million, an increase of 60.36% from RMB13.8 million in 2018. The segment's total liabilities were RMB13.8 million in 2018, an increase of 2018.

### ***Others***

At 31 December 2019, the segment's total assets were RMB37.4 million, an increase of 18.6% from RMB31.6 million in 2018. The segment's total liabilities were RMB31.6 million in 2018, an increase of 2018.

## **7. Finance Costs**

Finance costs were RMB557.9 million in 2018, an increase of 3.96% from RMB537.0 million in 2017. Finance costs were RMB580.0 million in 2019, an increase of 4.11% from RMB557.9 million in 2018.

## **8. Share of Results of Associates**

Share of results of associates was RMB23.3 million in 2018, an increase of 154.94% from RMB9.5 million in 2017. Share of results of associates was RMB59.4 million in 2019, an increase of 254.91% from RMB23.3 million in 2018.

**9. Profit before Taxation**

A. Profit before taxation, before income tax expense 1.77% B1,731.6  
Profit before taxation 2018 B1,700.9 Profit before taxation 2019.

**10. Income Tax Expense**

Income tax expense 8.16% B414.3 Profit before taxation 2018  
B380.5 Profit before taxation 2019. E. Income tax expense 23.92%  
Profit before taxation 2018 22.37% Profit before taxation 2019.

**11. Profit for the Period**

A. Profit for the period 0.23% B1,317.3  
Profit for the period 2018 B1,320.3 Profit for the period 2019.



### 3. Liquidity

A. 30 2019, B10,991.1 B3,940.4 B5,672.6 ( B1,378.1 ( B15,894.1 B5,551.4 B6,083.0 B82.9 B2,920.7 ( B1,256.1

32.47% B7,260.4 31 D 2018 B4,903.0 30 2019, C 6.59% 62.56% 31 D 2018 69.15% 30 2019,

### 4. Net Gearing Ratio

( 0.58% 51.59% 31 D 2018 51.01% 30 2019,

T. 4.30% B28,346.1 31 D 2018 B27,125.9 30 2019, B5,551.4 B6,083.0 B3,573.0 B11,918.5

B. 27.31% B5,420.9 31 D 2018 B3,940.4 30 2019,

## V. OTHER SIGNIFICANT EVENTS

### 1. Financing

22 2019, B2 180- 2019 3.15%. 22 A 2019, B1.5 270- 2019 3.39%.

## 2. Capital Expenditure

2019, ☒ ☐ B761.7  
B232.5  
B529.2 ☒

## 3. Significant Investment

A ☒ ☒  
C ☒ E ☒ D ☐ C., (常寧光聚電力開發有限公司), ☒ C., (潤峰格爾木電力有限公司), ☐ E ☐ T ☐ C., (陽西清芸陽光新能源科技有限公司), ☐ E ☐ T ☐ C., (陸豐市明大新能源科技有限公司). 2019, ☒

## 4. Contingent Liabilities

A 30 2019, ☒

## 5. Mortgage of Assets

A 30 2019, ☒ B208.0  
B2,339.9  
F ( )  
A B

## 6. Subsequent Events

☒

# VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2019

## 1. Safety production guarantee

70. C  
2019. E T C  
70. C

## 2. Promoting the preliminary work of incremental projects

[illegible]

The image displays a page of a musical score, likely for a string quartet, featuring multiple staves with various musical notations. The score is written in a standard musical notation style, including notes, rests, and dynamic markings. The key signature is one flat (B-flat), and the time signature is 4/4. The notation includes various musical symbols such as eighth notes, sixteenth notes, and rests, along with dynamic markings like *mf* (mezzo-forte) and *f* (forte). The score is organized into systems, with each system containing multiple staves. The notation is complex, with many notes and rests, and some staves have additional markings like *mf* and *f*. The overall layout is typical of a professional musical score, with clear notation and a structured arrangement of staves.

### 3. Reform and integration and regional management

[illegible]

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

The Company has not purchased or redeemed any of its listed securities during the period from January 1, 2019 to March 30, 2019.

## INTERIM DIVIDEND

The Board has not declared any interim dividend during the period from January 1, 2019 to March 30, 2019.

## COMPLIANCE WITH CORPORATE GOVERNANCE CODE

A. The Company is listed on the **Exchange** (the **Stock Exchange**), and the Company is required to comply with the Corporate Governance Code of the Stock Exchange. The Company has adopted the Corporate Governance Code of the Stock Exchange. The Company has complied with the Corporate Governance Code of the Stock Exchange from January 1, 2019 to March 30, 2019.

## COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Code for Securities Transactions (the **Model Code**) of the Stock Exchange. The Company has complied with the Model Code of the Stock Exchange from January 1, 2019 to March 30, 2019. The Company has not purchased or redeemed any of its listed securities during the period from January 1, 2019 to March 30, 2019. The Company has not purchased or redeemed any of its listed securities during the period from January 1, 2019 to March 30, 2019. The Company has not purchased or redeemed any of its listed securities during the period from January 1, 2019 to March 30, 2019.

## AUDIT COMMITTEE

The Audit Committee has been established since January 1, 2019. The Audit Committee has not held any meeting during the period from January 1, 2019 to March 30, 2019. The Audit Committee has not held any meeting during the period from January 1, 2019 to March 30, 2019.

## PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

本公司已按照《香港联合交易所有限公司证券上市规则》第13.06条及《创业板上市规则》第17.07条的规定，于2019年12月10日在《香港联合交易所有限公司证券上市规则》第13.06条及《创业板上市规则》第17.07条规定的网站上刊登了本公司的中期业绩公告及中期报告。

北京 Jingneng Clean Energy Co., Limited  
KANG Jian  
首席执行官

北京 Jingneng Clean Energy Co., Limited  
2019年12月10日

本公司已按照《香港联合交易所有限公司证券上市规则》第13.06条及《创业板上市规则》第17.07条的规定，于2019年12月10日在《香港联合交易所有限公司证券上市规则》第13.06条及《创业板上市规则》第17.07条规定的网站上刊登了本公司的中期业绩公告及中期报告。