

Beijing Jingneng Clean Energy Co., Limited (Company) is a joint stock company incorporated in the People's Republic of China with limited liability. The Company's stock is listed on the Shanghai Stock Exchange (Listing Rules) under the stock code 00579.



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

**INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2019**

Beijing Jingneng Clean Energy Co., Limited (Company) is a joint stock company incorporated in the People's Republic of China with limited liability. The Company's stock is listed on the Shanghai Stock Exchange (Listing Rules) under the stock code 00579.

The Company's internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The Company's website is www.bjce.com.cn. The Company's headquarters is located at No. 30, Zhongguo Road, Beijing, China.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2019

B

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash and bank balances	4,358,788,022.28	898,155,317.09	5,569,077,932.48	1,680,477,518.99
Trade receivables				
Trade payables				
Financial assets				
Financial liabilities				
☆ Financial assets	249,106,676.52		227,313,389.63	
Financial liabilities				
Derivatives				
Bank borrowings	5,700,924,573.85	564,433,510.88	5,512,964,973.41	500,834,716.64
Other borrowings	655,628,360.06	27,101,496.02		

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Trade payables	4,617,500,000.00	2,669,000,000.00	5,325,705,237.50	4,069,705,237.50
△ Other payables				
△ Deferred income				
△ Financial liabilities				
☆ Financial assets				
Financial assets				
Derivative financial instruments				
Bank deposits	3,224,451,893.72	21,522,210.90	3,251,083,566.69	33,037,618.51
Accounts receivable			3,100,986.92	
☆ Contract liabilities	73,624,929.76	11,651,000.00	88,899,423.12	
△ Financial assets				
△ Held for sale				
Surplus	89,736,687.13	10,338,324.37	90,712,103.49	12,441,179.66
Income tax payable	26,225,923.01	745,680.96	29,814,889.47	2,855,524.40
Bank fees	180.00	180.00		
# Income tax payable				
Income tax payable	145,264,513.01	968,711.09	306,166,571.46	19,247,920.81
Income tax payable	143,234,392.25	969,609.09	301,906,191.73	18,695,332.84
Income tax payable	400,746,197.91	287,131,120.23	423,319,730.40	179,953,427.79
△ Other payables				
△ Other payables				
△ Brand rights				
△ Brand rights				
Financial assets				
Financial assets	1,384,599,248.54		1,470,256,107.47	83,000,000.00
Financial assets	6,606,463,437.86	6,500,000,000.00	6,007,905,322.35	6,000,000,000.00
Total current liabilities	16,542,386,907.93	9,500,611,366.59	16,967,149,049.40	10,397,385,384.27

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
Interest payable	11,856,462,890.33	3,041,750,000.00	11,640,350,196.00	2,200,750,000.00
Deferred tax liabilities	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62
Long-term financial assets				
30% share				
Shareholders' loans	214,581,277.89			
Interest payable	294,761,105.50	276,702,110.68		

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current assets	3,880,857,879.09	5,458,325,151.29	3,880,857,879.09	5,458,325,151.29
Current liabilities	-179,886,286.13	87,197,255.80	-162,757,323.98	87,197,255.80
Intangible Assets, identifiable intangible assets	-184,634,555.12		-161,144,565.92	
Shareholders' equity	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Intangible Assets	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Assets				
# Assets				
# B				
#				
Δ				
	9,357,650,433.77	5,790,849,733.48	8,275,992,649.73	5,850,757,923.21
()	22,301,923,917.93	20,579,674,031.77	21,237,395,096.04	20,639,582,221.50
*	460,688,792.47		397,475,808.38	
Total owners' equity (or shareholders' interests)	22,762,612,710.40	20,579,674,031.77	21,634,870,904.42	20,639,582,221.50
Total liabilities and owners' equity (or shareholders' interests)	56,176,889,936.38	36,914,896,047.56	54,859,521,122.23	37,035,433,635.50

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2019

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Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	11,780,029,305.82	179,206,445.63	11,844,806,782.07	185,807,211.40
Income from operations	11,780,029,305.82	179,206,445.63	11,844,806,782.07	185,807,211.40
Δ Income				
Δ Operating costs				
Δ Financial income				
II. Total operating costs	10,478,954,391.77	665,545,211.49	10,218,027,361.89	650,372,227.01
Operating costs	9,161,811,141.53	89,708,762.59	8,850,170,754.31	87,202,388.29
Δ Income				
Δ Financial income				
Δ Investment income				
Δ Other financial income				
Δ Depreciation and amortization				
Δ Provisions for doubtful accounts				
Δ Financial expenses				
Δ Other expenses				
Income from operations	132,907,692.46	3,067,956.42	145,114,411.99	3,718,597.34
Income from operations				
Income from operations	347,620,868.14	59,078,302.86	332,434,185.42	40,097,450.51
Income from operations				
Income from operations	1,905,763.89	322,243.83	2,886,804.83	290,689.12
Financial income				
Financial expenses	836,614,689.64	513,690,189.62	890,308,010.17	519,353,790.87
Income from operations	831,362,648.73	501,891,010.49	836,538,801.79	502,463,189.45
Income from operations	38,089,097.80	13,780,482.11	24,239,475.05	9,742,725.43
Income from operations				2,389,478.60
Income from operations	3,162,775.25	467,424.34	11,535,718.98	
Income from operations				
Income from operations				
Income from operations				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Assets	639,210,880.02	29,564,709.98	532,465,821.51	31,681,786.20
Intangible Assets (non-current assets)	125,996,833.08	950,111,092.24	75,329,005.50	1,994,688,909.91
Intangible Assets: Goodwill				
Goodwill	103,831,918.59	103,831,918.59	47,804,651.55	47,804,651.55
ΔE (non-current assets)				
Intangible Assets (non-current assets)				
Current Assets (non-current assets)	14,629,431.59		-30,239,259.21	
Goodwill	750,870.41		223,075.82	-5,827.82
III. Operational profit (loss indicated by "-")	2,081,662,929.16	493,337,036.36	2,204,558,063.80	1,561,799,852.68
Assets	55,753,331.27	96,772.35	14,140,605.83	74,378.56
Intangible Assets: Goodwill	8,324,276.35		1,379,015.55	74,378.56
Current Assets				
Intangible Assets (non-current assets)	21,144,879.74	3,433,305.23	4,670,410.20	26,783.29
Intangible Assets: Goodwill				
IV. Total profit (total loss indicated by "-")	2,116,271,380.69	490,000,503.48	2,214,028,259.43	1,561,847,447.95
Intangible Assets	421,491,919.35		477,119,054.31	
V. Net profit (net loss indicated by "-")	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
(.) Current Assets				
1. Current Assets: Goodwill	1,631,566,477.25	490,000,503.48	1,667,330,839.74	1,561,847,447.95
*2. Current Assets: Goodwill	63,212,984.09		69,578,365.38	
(.) Current Assets				
1. Current Assets: Goodwill	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
2. Current Assets: Goodwill				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
VI. Other comprehensive income (after tax, net)	-17,128,962.15		-39,074,839.14	
Surplus transferred from retained earnings to other comprehensive income	-17,128,962.15		-39,074,839.14	
(.) Surplus transferred from other comprehensive income to retained earnings				
Item 1: Surplus transferred from other comprehensive income to retained earnings				
2. Surplus transferred from other comprehensive income to retained earnings				
★3. Surplus transferred from other comprehensive income to retained earnings				
★4. Surplus transferred from other comprehensive income to retained earnings				
5. Surplus transferred from other comprehensive income to retained earnings				
(.) Surplus transferred from other comprehensive income to retained earnings	-17,128,962.15		-39,074,839.14	
Item 1: Surplus transferred from other comprehensive income to retained earnings				
★2. Surplus transferred from other comprehensive income to retained earnings				

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

30 September 2019

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B

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Cash flow generated from operating activities:				
Cash flow generated from operating activities	13,261,601,232.14	141,262,450.03	13,598,635,361.82	174,758,313.88
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Δ Cash flow generated from operating activities				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Δ Cash flow generated from operating activities				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Sub-total of cash inflows from operating activities	88,790,035.41	14,563,130.81	85,649,895.80	16,729,209.28
Cash flow generated from operating activities	820,353,285.44	65,799,075.14	853,190,999.32	30,976,379.34
Sub-total of cash inflows from operating activities	14,170,744,552.99	221,624,655.98	14,537,476,256.94	222,463,902.50

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	8,077,254,049.60	9,055,136.57	7,516,448,734.32	5,690,758.37
Accounts receivable				
Accounts payable				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	497,382,403.72	41,662,009.78	470,205,598.47	31,310,374.29
Accounts receivable	1,415,296,418.01	61,736,038.76	1,666,411,444.42	61,634,191.63
Cash and cash equivalents	202,430,694.61	72,825,399.95	289,701,028.27	22,293,773.78
Sub-total of cash used in operating activities	10,192,363,565.94	185,278,585.06	9,942,766,805.48	120,929,098.07
Net cash flow from operating activities	3,978,380,987.05	36,346,070.92	4,594,709,451.46	101,534,804.43
II. Cash flow generated from investing activities:				
Cash and cash equivalents	5,000,000.00	6,649,500,000.00	142,000,000.00	5,107,000,000.00
Cash and cash equivalents	23,597,601.07	2,566,790,343.10	27,496,481.34	471,756,782.64
Accounts receivable	26,749,170.00	11,891,800.00	2,267,144.56	413.58
Accounts receivable				
Cash and cash equivalents	72,693,063.09	811,200,000.00	185,068,015.99	56,395,700.00
Sub-total of cash inflows from investing activities	128,039,834.16	10,039,382,143.10	356,831,641.89	5,635,152,896.22

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	-8,553,395.36	13,899.75	62,495,949.52	10,613,139.73
V. Net increase in cash and cash equivalent	-1,227,042,196.83	-782,322,201.90	2,677,257,924.24	-220,872,264.30
As of Balance at the beginning of the period	5,511,870,246.46	1,680,477,518.99	2,725,568,417.56	901,057,724.47
VI. Balance of cash and cash equivalent at the end of the period	4,284,828,049.63	898,155,317.09	5,402,826,341.80	680,185,460.17

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
 Controller

Beijing, China
 30 December 2019

As of the end of the reporting period, the Company's cash and cash equivalents are denominated in RMB Yuan, US Dollars, Hong Kong Dollars, Japanese Yen, and British Pounds. The Company's cash and cash equivalents are held in various banks and financial institutions. The Company's cash and cash equivalents are subject to credit risk, but the Company does not have any significant concentration of credit risk.