

H K E c a e a d C e a i L i e d a d T e S c E c a e H K L i e d a e
e i b i e c e i a r c e e , a e e e e a i a i a c c a c
c e e e a d e e d c a a i a b i a e e a a e e a i i
e i a c e , e e e a a e c e i a r c e e .



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS AND MAJOR TRANSACTION

SUMMARY

Continuing Connected Transactions Framework Agreements

We e e e a r c e e e C a a d a e d 25 O c b e 2 0 1 6 a d e c c r a e C a a d a e d 1 4 N e b e 2 0 1 6 , i e a i , a e e i , c e a c i i c e c e d a a c i a e a e e e e e e d i b e e e e C a a d B E H a d / i a c a e . O 1 6 O c b e 2 0 1 9 , e C a e e e d i e C i i C e c e d T a a c i F a e A e e e B E H a d / i a c a e , i c r d : (i) e F a e E r i e M a e a c e A e e e ; (i i) e F a e S e i c e A e e e ; (i i i) e E P C F a e A e e e ; (i v) e E r i e P r c a e F a e A e e e ; (v) e F a c a L e a e F a e A e e e ; (v i) e F a e H e a S a e a d P r c a e A e e e ; a d (v i i) e F a c a S e i c e F a e A e e e . E a c C i i C e c e d T a a c i F a e A e e e i a e e e e a c e c 1 J a r a 2 0 2 0 a d e d 3 1 D e c e b e 2 0 2 2 .

A e a c e e c e a e a i () a i c a b e e a a c i , d e (i) e F a e E r i e M a e a c e A e e e , (i i) e F a e S e i c e A e e e , (i i i) e E P C F a e A e e e , (i v) e E r i e P r c a e F a e A e e e a d (v) e F a c a L e a e F a e A e e e e a c e e e e a e d 3 1 D e c e b e 2 0 2 2 i e a 0 . 1 % b r e a 5 % a a r a b a i , e e c i e , e a c i c a a c i c i r e a c i i c e c e d a a c i a d i r b e c e e i a d a r c e e e r i e e b r a e e e d e i d e e d e a e d e ' a a e r i e e a c c d C a e 1 4 A e L i R e .

Acc d C a e 14A e L i R e , a e a e e e e e a e a i () a i c a b e e a a c i , d e e P e L e a e F a e A e e e e a c e e e e a e d 31 D e c e b e 2 0 2 2 i e a 0.1% b e a 5% a a , a b a i , e e c i e , r c a a c i c i r e a c i r i c e c e d a a c i a d i , b e c e e i a d a , r c e e e r i e e b a e e e e d e i d e d e a e d e ' a a e r i e e a c c d C a e 14A e L i R e .

Board Confirmation

T e B a d (i c r d e i d e d e e e c i e D e c) a e e e a e e e a c e C i r i C e c e d T a a c i F a e A e e e a d e P e L e a e F a e A e e e a e a i e d a a e a ' e e e a i b e e e e a e , e e e d i i e d a c r e b i e e G r (e a e F i a c a S e i c e F a e A e e e) a d a e e e a (i) e e e a c e C i r i C e c e d T a a c i F a e A e e e a d e P e L e a e F a e A e e e , (i i) e a a c i c e e a e d , d e e a e e a d (i i) e e e c i e a , r a c a e e e a e d 31 D e c e b e 2 0 2 2 a e a c e c a e a d a a d e a a b e a d a e a i e e e e C a a a d i S a e d e a a e .

D r e e i i i B E H B S C O M C (e S e a e d e B E H) , M . L r H a i a , M . R e Q r i a d M . L J a a e a a b a e d e B a d e r i a a i e a e e e d c i r i c e c e d a a c i .

Despatch of Circular

T e C a i d a c a c r a i a c c d a c e e e r i e e , d e e L i R e , i c i c a , a e i ,

- (a) d e a e a d e e e d c i r i c e c e d a a c i , d e e F a e H e a S a e a d P r c a e A e e e a d e F i a c a S e i c e F a e A e e e ;
- (b) e e c e d a i e I d e e d e B a d C i e e i e e c e e e d c i r i c e c e d a a c i , d e e F a e H e a S a e a d P r c a e A e e e a d e e e d e i e i c e , d e e F i a c a S e i c e F a e A e e e ;
- (c) e a d i c e i d e e d e i a c a a d i i e e c e e e d c i r i c e c e d a a c i c e e a e d , d e e F a e H e a S a e a d P r c a e A e e e a d e e e d e i e i c e , d e e F i a c a S e i c e F a e A e e e ; a d
- (d) e i a i e r i e d b e i d e d e S a e d e , d e e L i R e .

T e C a e e c a e c c a i b e d a c e d a , d 7 N e b e 2 0 1 9 , i c i i 1 5 b i e d a e d a e i a , r c e e . T e S a e d e a d e a i e r d e e e c c a , r e i a i .

CONTINUING CONNECTED TRANSACTIONS AND MAJOR TRANSACTION

I. BACKGROUND AND GENERAL INFORMATION OF THE COMPANY AND ITS CONNECTED PERSONS

1. Background and General Information of the Company

The Company is a company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China. The Company is a wholly-owned subsidiary of the Company's parent company, the Company's parent company is a company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China. The Company is a company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China.

2. Background and General Information of BEH and its Associates

We conducted a search of the BEH and its associates in the People's Republic of China, and we found that the BEH and its associates are not listed in the People's Republic of China. We are not aware of any other information regarding the BEH and its associates.

The BEH is a company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China. The BEH is a company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China.

II. CONTINUING CONNECTED TRANSACTIONS FRAMEWORK AGREEMENTS AND MAJOR TRANSACTION

1. Particulars of the Continuing Connected Transactions

(a) Framework Equipment Maintenance Agreement

Description of Transaction

The directors, as the board, of the Company entered into the Framework Equipment Maintenance Agreement with BEH on 16 October 2019, pursuant to which BEH and/or its subsidiaries are to provide maintenance services to the Group. The term of the agreement shall be from 1 January 2020 to the end of 31 December 2022.

Principal Parties

Under the Framework Equipment Maintenance Agreement, the agreement shall be entered into between the Maintenance Service Provider and the Group. The agreement shall be entered into on a non-exclusive basis. The agreement shall be entered into on a non-exclusive basis.

We deem that the transaction is in the ordinary course of business, and the Company has entered into the agreement on an arm's length basis. The agreement is not a related party transaction.

Annual Capabilities and Annual Capabilities

The Company has entered into the Framework Equipment Maintenance Agreement with BEH on 16 October 2019, pursuant to which BEH and/or its subsidiaries are to provide maintenance services to the Group. The maximum amount of the agreement is RMB250 million, RMB320 million and RMB352 million, respectively, for the years ended 31 December 2019, 2020 and 2021, respectively.

The actual amount of the transaction for the years ended 31 December 2018 and 31 December 2019 were RMB119.45 million, RMB158.27 million and RMB39.05 million, respectively.

The agreement is not a related party transaction.

The agreement is not a related party transaction.

Relevant Transaction

Our Group entered into the Framework Equipment Maintenance Agreement with BEH on 16 October 2019, pursuant to which BEH and/or its subsidiaries are to provide maintenance services to the Group. The maximum amount of the agreement is RMB250 million, RMB320 million and RMB352 million, respectively, for the years ended 31 December 2019, 2020 and 2021, respectively. The actual amount of the transaction for the years ended 31 December 2018 and 31 December 2019 were RMB119.45 million, RMB158.27 million and RMB39.05 million, respectively.

(b) Framework Service Agreement

Declarative Transaction

In the data and transaction schedule, the Company entered into the Framework Service Agreement with BEH on 16 October 2019, regarding BEH's advertising and promotion services. The agreement includes the following terms: (i) the advertising and promotion services, including advertising and promotion services; and (ii) advertising and promotion services. The agreement is effective from 1 January 2020 and will terminate on 31 December 2022.

Principal Purpose

Under the Framework Service Agreement, the advertising and promotion services are provided to the Company:

(i) the advertising and promotion services are provided to the Company for the purpose of promoting the Company's products and services;

(ii) the advertising and promotion services are provided to the Company for the purpose of promoting the Company's products and services. The advertising and promotion services are provided to the Company for the purpose of promoting the Company's products and services. The advertising and promotion services are provided to the Company for the purpose of promoting the Company's products and services. The advertising and promotion services are provided to the Company for the purpose of promoting the Company's products and services.

Annual Cap and Budget

The following table summarizes the advertising and promotion services provided to the Company under the Framework Service Agreement for the period from 1 January 2017 to 31 December 2022:

| Transaction | Historical amount (RMB million) | | | Proposed annual caps (RMB million) | | |
|------------------------------------|------------------------------------|--------------|--------------------|---------------------------------------|--------------|--------------|
| | for the year ended | | for the six months | for the year ending | | |
| | 31 December 2017 | 2018 | ended 30 June 2019 | 31 December 2020 | 2021 | 2022 |
| Advertising and promotion services | 43.66 | 49.61 | 6.9 | 68.7 | 69.5 | 71.0 |
| Advertising and promotion services | | | | 56.0 | 66.0 | 41.0 |
| Total | 43.66 | 49.61 | 6.9 | 124.7 | 135.5 | 112.0 |

I de e ... e ab e a r a ca , e C a a a c o d e e d (i) e ... ca a ac ...
a r r ; (ii) ... e d e a d ... r c e i c e ... e ... e d e e e e C a ' ...
b r i e ; a d (iii) e e ... a e d i c e a e ... a e a e ... b e c a e d ... e e e i c e ... b e
e c e e d a b r a b e ... e i c e a e i a b c .

Rea e T a a c i

(i) A J e e E e c i c L i n i c S e r v i c e C . , L d . , a r b i d a B E H , i e a e d i ... d
e a a e e e e i c e a d a b e e ... d e a a e e e e i c e ... a
c e e c a e ... b e e ... G r a d e 2010 , ... e c e a ... e G r a d e a e i d
a a e ... i d e e a e e i c e . (ii) A B e i I b a T e c C . , L d . , a r b i d a
B E H , i e a e d i ... d i a t e c ... e i c e a d a b e e ... d r c e i c e
a c e e c a e ... b e e ... G r a d e 2018 , ... e c e a ... e G r a d e
e a e i d a e ... i d e e a e e i c e . (iii) A B E H a d / i a c a e a e / a
c e e c e c e e i c e a i c a i ... e e e e e a e a d e e i c e c a e i c e e i e ,
r D e c b e e e i i e e e e e C a e c e e r c e i c e B E H a d /
i a c a e . (iv) A B E H a d / i a c a e a e a i i a ... e C a ' b r i e e a i
a d i e c d e e e e e c e , a d c r d i d e e c a a e e e e i c e a a c e i e
a e , r D e c b e e e i i e e e e e C a e c e e r c e i c e B E H
a d / i a c a e .

(c) EPC Framework Agreement

De c i i e T a a c i

I e d a a d r r a c r e e b r i e , e C a e e e d i e E P C F a e ...
A e e e ... B E H 16 O c t o b e 2019 , r r a ... i c B E H a d / i a c a e a e /
a a e e d ... i d e e e e a c e c a c i e i c e e G r . T e e r c
a e e e i e e e a c e e o 1 J a n a 2020 a d e d 31 D e c e b e 2022 .

P i c P i c

U d e e E P C F a e ... A e e e , e e i c e e e a e a e e d ... a ' e
e i a i b e ... e e e a e ... e e e c e e e a i a e a e . M a e a e e e
e a e a ... i c e a e e i i a e ... d c e i c e a e i d e d b I d e e d e
T i d P a i e r d e a c e e c a e .

W e d e e ... e i c o a d a d , e e e a c i c a b e , a a e e e C a
... a e i a c c r e a e a e a e a ... i i a a d c a a b e a a c i e e e d ...
c a i e d r b I d e e d e T i d P a i e i e c e e d e i d e e e c e .

A r a C a a d B a i A r a C a

T e C a e i a e a e e d a r a c a e E P C F a e ... A e e e e a c
e e e e a e d 31 D e c e b e 2022 a e R M B 46.5 ... , a e a i i a c c r :

I e e i c a a r r c c i r i c e c e d a a c i e ... e e e a e d e d
31 D e c e b e 2018 a d i e e d e d 30 J u n e 2019 ... e e a i i a e i , R M B 6.99
... a d i , e e i e ;

... e, ... de a d ... r, c e i c e b e C a ; a d
... e e i a e d i c e a e i a e a e c a e d ... i d ... r, c e i c e.

Rea e T a a c i

BEH a d / i a c a e a e e e i e e d e a d e e i e c e i e e a a e e .
T e D e c b e i e e a e e e a c e c a c i e i c e i d e d b B E H a d / i a c a e
a c a e c a e e C a e d i c e e a i c a d a e e e .

(d) Equipment Purchase Framework Agreement

De c i i e T a a c i

I e d a a d r a c r e e b i e , e C a e e e d i e E r i e P r c a e
F a e A e e e B E H 16 O c b e 2019, r r a i c , B E H a d / i a c a e
a a e e d r c a e e r i e e G r . T e d r c a e d r d e E r i e P r c a e
F a e A e e e i a - c e a e i a a d a e a r c a r b i c a i i a d
e a e i a . T e e r c a e e e i e e e a c e e c 1 J a r a 2020 a d
e d 31 D e c e b e 2022.

P i c P i c

F e e a a b e B E H e e r i e r c a e i c r d e e r i e c a d e i c e c a e .
E r i e c a b e e a c r a r c a e i c e a d b B E H . T e e i c e c a e a b e a e e d
 a ' e e e i a i b e e e e a i e e e e c e e a i a e a e .
M a e a e e e e a e a i c e a e i a e e d c e i c e a e i d e d
b I d e e d e T i d P a i e r d e a c i e c a e .

W e d e e i i e i c a d a d , e e e a c i c a b e , a a e e e C a
 a e i a c c r e a e a e a i a a d c a a b e a a c i e e e d
c a i e d r b I d e e d e T i d P a i e r e c e e d e i d e e e c e .

A r a C a a d B a i A r a C a

T e C a e i a e a e e e d a r a c a e E r i e P r c a e F a e
A e e e e a c e e e e a e d 31 D e c e b e 2022 a e R M B 250 , R M B 263
i a d R M B 276 , e e c i e , a e a i a c c r e e c i d e a i :

I e i i c a a r r c c i r c e c e d a a c i e e a e d e d 31
D e c e b e 2018 a d i e d e d 30 J e 2019 e e a i a e R M B 115.70 ,
R M B 109.86 i a d R M B 55.75 , e e c i e ;

I e a e i c e e e r i e b e r c a e d ; a d

I e a d e d e a d e r i e r c a e e i c e d e e C a ' a d
b i e d e e e a d e a i .

Rea *e T a ac*

BEH a d/ *a cae a e e e e* ed e a d e e e ce *e d*, *c e*
C *a e a e e b e a d a e b a a* e a a *r e c e e*
ce . A d c ed *e P e c*, BEH, *e* *b d a e*, a e a b *e d a*
ce a e d *c e e a d e d e* *a a d a b e e r c a e e r e* BEH'
a cae *e e e a b e e* *a r b d a* . T e C *a c d e c r e e r e*
 a c e a e d a c r d e e C *a b a e a a b e e a r e e e a*
e b e e *c e c r e* a e d e .

(e) Finance Lease Framework Agreement

De c *e T a ac*

I e d a a d *r a c r e e b e e*, e C *a e e e d* e F i a c e L e a e
F a e A e e e BEH 16 Oc be 2019, *r r a* *c*, BEH a d/ *a cae*
a a e e d *d e* *a c a e a e e e* e G *r* . T e e *r c a e e e* *e e*
e a c *e c* 1 J a r a 2020 a d e d 31 D e c e b e 2022.

F i a c a L e a e S e r v i c e

P r r a e F i a c e L e a e F a e A e e e , BEH a d/ *a cae* *d e*
 a c e e a e e e *c e*, *c r d* *b e e e e d*, d e c e a *a d e a e b a c e e* *c e*
G *r* .

I e e c *e d e c e a e e e* *c e*, a e e e d *e r c e d b e* e G *r*, BEH a d/ *a cae*
a cae *d e* *a c a e a e e e* *r r* e G *r* e *r c a e e e r e e* .

Lea e C

T e e a e c i d e a i c i t e e i c a a r a d e a e i e e . T e e a e c i d e a i
 b e d e e i e d b e G r a d B E H a d / i a c a e a e a ' e e e i a i a d
 e e e c e e a e i c e e a e e e i a c a e a i a e . W e d e e i i
e i c a d a d , e e e a c i c a b e , a a e e e C a a e i a c c r
e a e a e a i a a d c a a b e a a c i e e e d c a i e d , b
I d e e d e T i d P a i e i e c e e d e i d e e e c e .

C i t e e c i c i a c i e i c e e C a (i c i d e e a e e , a d i
e e a d e c i d e c a b e a e d a c c d i a , a b e e e , i c a d e d i c i b e
V A T) a b e i e a e c i d a e d c (i c i d e e a e e , a d i e e
a d e c i d e c a b e a e d a c c d i a , a b e e e , i c a d e d i c i b e V A T)
i c i e d i i a a a c i d i e e e a e i d .

A r a C a a d B a i e A r a C a

T e C a d d e a e B E H a d / i a c a e i a c e e a e e i c e d i e
e a e d e d 31 D e c e b e 2018 a d i e d e d 30 J u n e 2019 . C i e , e C a i
e a d i i a c i c a e b a d i i a c e e a e i i r r e r c a e a e a c i e
e r i e a d e i a e a e e d a r a c a e F i a c e L e a e F a e
A e e e e a c e e e e a e d 31 D e c e b e 2022 a e R M B 450 i i , a e a i
i a c c r e e c i d e a i :

i e e e c e d d e a d i e i a c a e a i e i c e e G r i a c c d a c e e
C a a ' c i e b i e a e ; a d

i e c a a c i d i i a c a e a e e i c e b B E H a d / i a c a e .

R e a e T a a c i

T e e a e e e i i e F i a c e L e a e F a e A e e e i a d a e a ,
c a i a e e d i e e r c a e e a e a e a c i e e r i e , i c e e C a i
a i e c e e r i e b i a e . T e e e i i e F i a c e L e a e F a e
A e e e a d a c a i i e i a c e e a e b i e e a d e i a c i c a e a d
i a e e i a c i e d e C a . I a e a b e e C a c i a c
i a d e e i a c i c e - c i r c i e c e C a a e
a a i r d e a d r d e c c i c i a i e a e . T e C a c i d
e a e a a b e c i a c e e a e B E H a d / i a c a e (i c i d e e a e
e , a d i e e a d e c i d e c a b e a e d a c c d i a , a b e e e , i c
a d e d i c i b e V A T) , i c a b e i e a e c i d a e d c (i c i d e e a e
e , a d i e e a d e c i d e c a b e a e d a c c d i a , a b e e e , i c a
d e d i c i b e V A T) i c i e d i i a a a c i d i e e e a e i d .

The ... ca a ... c c ... c eced a ac ... e ... ea e ded 31 Dece be 2018 a d ... e ded 30 J ... e 2019 ... e a ... a e RMB1,439.83 ... , RMB1,728.00 ... a d RMB996.06 ... , e ec

The ... ed a ... ra ca ... e Fa ... Hea Sa e a d P ... ca e A ... ee e ... e ee ea e d ... 31 Dece be 2022 a e de e ... ed a e a ... acc ... : (i) e a e a d ... ca a ... c a ac ... (ii) e a d ... ca ac a d ... ca ea ... , e (i GJ) e ... e a ... e G ... , (iii) e c ... e a e- e c b e d ... i c e 91 RMB/GJ ... e ec ... e ea e e ... , a ... , a e d ... e N ... ce ... e Be ... De e ... e a d Re C ... e F ... r a ... e T e a E -Fac ... P ... ce ... e Ga -F ... ed T e a P ... e P a ... e C ... d ... e Hea ... Sea ... 2018-2019 (《北京市發展和改革委員會關於2018-2019供暖季本市燃氣熱電廠熱力出廠價格浮動問題的通知》); a d (i) e e c b e d 4- ... ea ... e i d ... Be ... , ... i c ... 15 N ... e be 15 M a c ... e ea , a ... , a e d ... e Ad ... a ... e Mea ... e Hea S ... a d Hea ... Be ... M ... c a ... (《北京市供熱採暖管理辦法》).

The C ... a ... c ... e ... e a e e e a - i e d c ... e e a ... a ... H ... i c a ... , ... , a - i e d c ... e e a ... a ... e C ... a ... r ... e BEH. I e ... e G ... i d ... O ... e S e a ... a d T a ... e ... T ... ee S ... a d O e P ... e ... e Fa ... A ... ea ... S a ... a d W ... e S a e - O ... ed E ... e ... e (《關於國有企業職工家屬區三供一業分離移交工作指導意見》) a d ... a b e e c e ... a ... e d a a e e a d a e a e ... a a e e e (e ... d ... e e ... , a e e c e c ... , e c ...), e C ... a ... i ... i ... i ... e a ... , a c e ... e ... e G ... r ... e BEH a d a ... e c ... e / e d - r ... e a ... e a e ... e ... e G ... r ... e BEH ... a d e BEH ... e ... e c ... e / e d - r ... e . H ... i c a ... e e ... a ... a ... b a ... a ... i c e a e ... e a ... , e (i GJ) e a - i e d c ... e e a ... a ... e C ... a ... a ... 2016 ... 2017 a d 2017 ... 2018, e e c ... e , ... i e e e ... a ... a e a d e e c e ... ea ... , e (i GJ) e ... e ded 30 J ... e 2019 a c ... a e d ... a ... e ... e ded 30 J ... e 2018. A ... r ... c ... , e C ... a ... e e c ... a ... e ea ... , ... , e (i GJ) e a - i e d c ... e e a ... a ... e G ... r ... e a c ... e e e e a e d ... 31 Dece be 2022 ... r ... d e a ... e a e e e a ... e ea e ded 31 Dece be 2018 (i.e. a ... i ... a e 25.0 ... GJ). T e a e- e c b e d ... i c e ... ea ... , e i d ... 2016, 2017 a d 2018 ... e 87 RMB/GJ, 89 RMB/GJ a d 91 RMB/GJ, e e c ... e , ... i c ... e c b e d b ... Be ... De e ... e a d Re ... C ... (北京市發展和改革委員會). B a e d ... e ... i c a ... e d , e a e- e c b e d ... i c e ... e e c e d ... b e a b e ... i ... r ... a T e e e , e a ... , a ... a a b e b BEH (e ... ed a ... r a ca ...) i e a c ... e a ... a ... a e RMB2,271.80

The C ... a ... c ... i d e ... r ... c a ... r a ca ... , b a e d ... e a b ... e e ... i e d a c ... a e ea ... a b e , a ... i ... acc ... e ... c ... c ... a c e : (i) e ... e e a ... e e e a c e a - a ac ... a ... Be ... M ... i c a , ... i c ... r ... e e d ... c e e c a - i e d e a ... , a d i c e a e e ... e ... e a - i e d e a ... Be ... ; (ii) e C ... a ... ' b e c ... e ... a e ... , e ... e c ... e ... d ... c ... i ... ca ac ... a ... i c e a e ... i ... a ... a e a d ... e ... d ... c ... i ... e c ... c ; a d (iii) e ... r ... b ... i c ... i c ... e a ... a ... c a e d ... i ... a ... a c ... i ... e ... e e a ... , i e d ... BEH a d / ... a ... c a e ... , e d ... e a ... d ... i ... e ... e ... c ... i e ... Be

The relevant eda, ra ca e a ac, de e Fa e Hea Sa e a d P, ca e A ee e be e ceeded, e C a e a ac, de e Fa e Hea Sa e a d P, ca e A ee e acc da ce e e e Fa e Hea Sa e a d P, ca e A ee e. Te C a a c ee c, c eced a ac a, a e ba, c -c ec e ac, a a, a a e ed a, ra ca e, e e ed a, ra ca be e ceeded.

Rea e Ta ac

The a-ied e ad ea e e e a b, e e C a ba ed e e a de e a- e c e e a (熱電聯產) ca a e, e e a e G, a d e ab e c a ed e e e e a e e a b, e e de.

Acc d Ad a a e Mea, e Hea S, a d Hea Be M, ca 《北京市供熱採暖管理辦法》), e a, d c e e e, a d ca ed a a e e. A Be D, c Hea (G,) C., L d. (e BDHG), a - ed, b da BEH, e ce a ea, c a e e c e e a e e e a e G, a e ca ed a d, e C a, e e a-ied ea e e, BDHG e ab e ce a a e a e, ca e, a d e a, e C a, e e a e e e a e d b e ce e BDHG de e e e e e, b e c e, e d c ed, e b BDHG ba ed ea, a da d.

A ea e ba c e e d Be, b a a d, a e de e, a d ea, a, c, a, b c e d e c e a e, e, b c e e, ea, d e ea, e d a d b e c e e G, ea e a e a d a b e, c e c e. A, c, e B a d e e a e e e e e Fa e Hea Sa e a d P, ca e A ee e e e e e C a a d e S a e de a a e.

(g) Financial Services Framework Agreement

BEH Fa ce a d e C a e e ed e Fa ca Se ce Fa e A ee e 16 Oc be 2019, a, a e, BEH Fa ce a a e d e G, de e ce, a e ce a d e e a ca e ce, b e c e e a d c d e d e e. Te e, c a e e e e e a c e c 1 Ja, a 2020 a d e d 31 Dece be 2022.

() I e a C Mea r e

T a e r a d e e e , S a e d e a e, c r d e e a e d e ,
e C a a a d e d e a a a a d e e e a t e
a a c i , d e e F i a c a S e i c e F a e A e e e , c r d e e
:

B e e e e a e d e a a e e B E H F a c e, e C a
b a r e e d e e d e a c a t t a d e
e i c e a d a t . S i c r e, e e e B E H F a c e,

The debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the Financial Service Fee (as defined in Rule 14.04(1)(e) of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) is not less than 100%, and the debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules).

The amount of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) is not less than 100%, and the debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules).

According to Clause 14A of the Listing Rules, each of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) is not less than 100%, and the debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules).

III. PROPERTY LEASE FRAMEWORK AGREEMENT

1. Particulars of the Continuing Connected Transaction

Description of the Transaction

Reference is made to the continued continued Transaction of the Property, the amount of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) is not less than 100%, and the debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules).

On 16 October 2019, the Board of Directors of the Company, the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) is not less than 100%, and the debt service coverage ratio, defined as the Financial Service Fee . The fee is a contractually agreed amount, defined as the ratio of the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules) to the fee payable to the lender (as defined in Rule 14.07 of the Listing Rules).

Pricing Policy

Under the Fair Price Lease Agreement, the shareholder has agreed to pay the price for the shares in accordance with the terms of the agreement. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

We understand that the price is set at the level of the market, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

Annual Caps and Basis of Annual Caps

The Cap is set at the level of the market, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

Reasons for the Transactions

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

2. Listing Rules Implications

The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Party, and the price is set at the level of the market.

IV. BOARD CONFIRMATION

The Board (including the independent Director) are hereby confirmed that each of the Directors of the Company has read and approved the Financial Statements of the Company for the year ended 31 December 2022 and the Directors are satisfied that the Financial Statements of the Company for the year ended 31 December 2022 are a true and fair view of the financial position of the Company as at the end of the year.

The Director BEH BSCOMC (being a Director of BEH), M.L. Hata, M. Reza and M.L. Jara are hereby confirmed that they have read and approved the Financial Statements of the Company for the year ended 31 December 2022.

V. DESPATCH OF CIRCULAR

The Circular is hereby confirmed to be in accordance with the provisions of the Companies Act, 1996:

- (i) to read and approve the Financial Statements of the Company for the year ended 31 December 2022;
- (ii) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and to read and approve the Financial Statements of the Company for the year ended 31 December 2022;
- (iii) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and to read and approve the Financial Statements of the Company for the year ended 31 December 2022;
- (iv) to read and approve the Financial Statements of the Company for the year ended 31 December 2022.

The Circular is hereby confirmed to be in accordance with the provisions of the Companies Act, 1996 and the Companies (Circulars) Regulations, 2019, and to read and approve the Financial Statements of the Company for the year ended 31 December 2022.

DEFINITIONS

The following definitions apply to the terms used in this agreement:

BEH Beijing Energy Group Limited (北京能源集團有限責任公司 (Beijing Energy Group Limited)), a limited liability company incorporated in the PRC and the sole shareholder of BEH Finance

BEH Finance Beijing Energy Group Finance Limited (京能集團財務有限公司 (BEH Finance Limited)), a limited liability company incorporated in the PRC and a direct subsidiary of BEH, with 2% of the registered capital of BEH Finance and 98% of the registered capital of BEH Finance held by BEH as its sole shareholder

Board the Board of Directors of BEH

BSCOMC Beijing State-owned Capital Operating Management Center (北京國有資本經營管理中心 (Beijing State-owned Capital Operating Management Center)), a State-owned enterprise incorporated in the PRC and holding 2.721% of the registered capital of BEH. BSCOMC is the sole shareholder of BEH

China Energy Clean Power Beijing Jingneng Clean Energy Power Co., Ltd. (北京京能清潔能源電力股份有限公司 (Beijing Jingneng Clean Energy Power Co., Ltd.)), a limited liability company incorporated in the PRC, the wholly-owned subsidiary of BEH in Hong Kong SAR of the PRC

Contractual Framework Agreements (i) the Framework Agreement, (ii) the Framework Service Agreement, (iii) the EPC Framework Agreement, (iv) the Energy Procurement Framework Agreement, (v) the Finance Lease Framework Agreement, (vi) the Finance Lease and Procurement Framework Agreement and (vii) the Finance Service Framework Agreement

Director the Director of BEH

EPC Framework Agreement the Framework Agreement (EPC Framework Agreement), entered into between BEH and the Company on 16 October 2019

Energy Procurement Framework Agreement the Framework Agreement (Energy Procurement Framework Agreement), entered into between BEH and the Company on 16 October 2019

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Ad a a e Re e Pe e' Re, b'ic C a, e
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Be , e PRC
16 Oc be 2019

A a e d a e a , ce e , e -e e c, e d e c e C a a e M . L, Ha a,
M . Re Q , M . L J a a d M . Wa Ba ; e e e c, e d e c e C a a e M . Z a
Fe a , M . Z , J a d M . Ca Ma e ; a d e e d e e d e -e e c, e d e c e
C a a e M . H a X a , M . Z a F e , M . C a Y T , a d M . Ha X a .